



CONSOLIDATED BALANCE SHEET

at 31st March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	16	57,191	45,123
CG animation pictures	17	219,576	86,196
Goodwill	18	2,799	2,799
Interest in an associate	19	–	–
Available-for-sale investments	20	1,201	–
Investments in securities	21	–	1,201
		280,767	135,319
Current assets			
Trade and other receivables	22	6,882	5,298
Amount due from an associate	19	350	1,586
Tax recoverable		67	20,776
Pledged bank deposits	23	–	39,800
Bank balances and cash	23	105,156	99,496
		112,455	166,956
Current liabilities			
Other payables	24	12,358	27,530
Unearned revenue		3,976	–
Tax payable		862	73,917
Obligations under finance lease – due within one year	25	122	238
Bank borrowings – due within one year	26	50,000	–
		67,318	101,685
Net current assets		45,137	65,271
Total assets less current liabilities		325,904	200,590



CONSOLIDATED BALANCE SHEET

at 31st March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current liabilities			
Obligations under finance lease – due after one year	25	–	122
Bank borrowings – due after one year	26	94,463	–
Convertible notes	27	59,748	–
		154,211	122
Net assets			
		171,693	200,468
Capital and reserves			
Share capital	29	122,035	116,958
Reserves		49,600	83,414
Equity attributable to equity holders of the Company			
		171,635	200,372
Minority interests			
		58	96
Total Equity			
		171,693	200,468

The financial statements on pages 34 to 97 were approved and authorised for issue by the Board on 19th July 2006 and are signed on its behalf by:

Kao Wai Ho, Francis
Director

Yip Kar Hang, Raymond
Director