



Balance Sheet

At 31 March 2006



	Note	2006 HK\$	(Restated) 2005 HK\$
ASSETS			
Non-current assets			
Property, plant and equipment	13	13,463,744	13,898,884
Leasehold land	14	968,632	992,259
Interests in subsidiaries	15	161,901,084	205,481,962
Held-to-maturity investments	17	8,800,000	–
Investments in securities	17 & 18	–	13,796,880
Available-for-sale financial assets	18	6,900,000	–
Rental deposits paid		3,832,803	3,065,948
		195,866,263	237,235,933
Current assets			
Inventories	19	1,536,221	1,745,580
Amounts due from subsidiaries	20	31,258,108	56,181,559
Trade receivables	21	265,960	255,926
Deposits, prepayments and other receivables		1,733,941	1,785,084
Other financial assets at fair value through profit or loss		74,800	–
Cash and cash equivalents	22	182,782,879	129,386,595
		217,651,909	189,354,744
Total assets		413,518,172	426,590,677
LIABILITIES			
Current liabilities			
Amounts due to subsidiaries	20	36,828,198	41,924,013
Trade payables	23	14,848,158	16,358,056
Other payables and accrued charges		9,225,650	6,919,305
		60,902,006	65,201,374
Non-current liabilities			
Rental deposits received		40,213	41,213
Provision for long service payments	28	1,325,815	1,893,572
		1,366,028	1,934,785
Total liabilities		62,268,034	67,136,159
Total assets less current liabilities		352,616,166	361,389,303
Net current assets		156,749,903	124,153,370
Net assets		351,250,138	359,454,518
EQUITY			
Capital and reserves attributable to the Company's shareholders			
Share capital	24	32,895,861	32,895,861
Reserves	27	292,037,588	310,110,727
Dividend reserve	27	26,316,689	16,447,930
Total equity		351,250,138	359,454,518

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman

Chan Ka Lai, Joseph
Managing Director

The notes on pages 31 to 69 are an integral part of this financial statement.