

## **Balance Sheet**

At 31 March 2006







Non-current assets   Property, plant and equipment   13		Note	HK\$	HK\$
Property, plant and equipment	ASSETS			
Leasehold land				
Interests in subsidiaries	Property, plant and equipment	13	13,463,744	13,898,884
Held-to-maturity investments	Leasehold land	14	968,632	992,259
Investments in securities			161,901,084	205,481,962
Available-for-sale financial assets Rental deposits paid 3,832,803 195,866,263 237,235,933 237,235,235,235,235,235,235,235,235,235,235			8,800,000	-
Rental deposits paid   3,832,803   195,866,263   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   237,235,933   247,455,900   255,926   2				13,796,880
Current assets         195,866,263         237,235,933           Current assets         19         1,536,221         1,745,580           Amounts due from subsidiaries         20         31,258,108         56,181,559           Trade receivables         21         265,960         255,926           Deposits, prepayments and other receivables         1,733,941         1,785,084           Other financial assets at fair value through profit or loss         74,800         -           Cash and cash equivalents         22         182,782,879         129,386,595           Cash and cash equivalents         22         182,782,879         129,386,595           Total assets         413,518,172         426,590,677           LIABILITIES         20         36,828,198         41,924,013           Trade payables         23         14,848,158         16,358,056           Other payables and accrued charges         23         14,848,158         16,358,056           Other payables and accrued charges         40,213         41,213           Provision for long service payments         28         1,325,815         1,893,572           Total liabilities         352,616,166         361,389,303           Net current assets         156,749,903         124,153,370 </td <td></td> <td>18</td> <td></td> <td>0.005.040</td>		18		0.005.040
Current assets	Rental deposits paid			
Inventories			195,600,203	237,230,933
Amounts due from subsidiaries       20       31,288,108 265,960 255,926         Trade receivables       21       265,960 255,926         Deposits, prepayments and other receivables       1,733,941       1,785,084         Other financial assets at fair value through profit or loss       74,800       -         Cash and cash equivalents       22       182,782,879 129,386,595 189,354,744         Total assets       413,518,172       426,590,677         LIABILITIES       20       36,828,198 141,924,013 16,358,066 189 19,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 17,325,815 17,325,815 17,325,815 17,325,815 17,325,815 17,325,815 17,325,815 17,336,028 17,334,785 17,336,028 17,336,028 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,036	Current assets			
Amounts due from subsidiaries       20       31,288,108 265,960 255,926         Trade receivables       21       265,960 255,926         Deposits, prepayments and other receivables       1,733,941       1,785,084         Other financial assets at fair value through profit or loss       74,800       -         Cash and cash equivalents       22       182,782,879 129,386,595 189,354,744         Total assets       413,518,172       426,590,677         LIABILITIES       20       36,828,198 141,924,013 16,358,066 189 19,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 16,391,305 17,325,815 17,325,815 17,325,815 17,325,815 17,325,815 17,325,815 17,325,815 17,336,028 17,334,785 17,336,028 17,336,028 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,030 17,336,036	Inventories	19	1,536,221	1,745,580
Deposits, prepayments and other receivables	Amounts due from subsidiaries	20		56,181,559
Other financial assets at fair value through profit or loss       74,800       ————————————————————————————————————	Trade receivables	21	265,960	255,926
through profit or loss       74,800       129,386,595         Cash and cash equivalents       22       129,386,595         217,651,909       189,354,744         Total assets       413,518,172       426,590,677         LIABILITIES       Current liabilities         Amounts due to subsidiaries       20       36,828,198       41,924,013         Trade payables       23       14,848,158       16,358,056         Other payables and accrued charges       9,225,650       69,19,305         60,902,006       65,201,374         Non-current liabilities       40,213       41,213         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital       24       32,895,861       32,895,861       31,0110,727         Dividend reserve       27       292,037,588       310,110,727			1,733,941	1,785,084
Cash and cash equivalents       22       182,782,879 217,651,909       129,386,595 189,354,744         Total assets       413,518,172       426,590,677         LIABILITIES       Current liabilities         Amounts due to subsidiaries       20       36,828,198 16,358,056 16,358,056 16,358,056 16,391,305 16,358,056 16,902,006 16,201,374         Non-current liabilities       23       14,848,158 16,358,056 16,919,305 16,300,006 16,201,374         Non-current liabilities       40,213 1,325,815 1,366,028 11,893,722 1,366,028 11,325,815 11,366				
Total assets	<u> </u>			
Total assets         413,518,172         426,590,677           LIABILITIES         Current liabilities           Amounts due to subsidiaries         20         36,828,198         41,924,013           Trade payables         23         14,848,158         16,358,056           Other payables and accrued charges         9,225,650         6,919,305           Other payables and accrued charges         40,213         1,325,815           Provision for long service payments         28         1,325,815         1,893,572           Provision for long service payments         28         1,366,028         1,934,785           Total liabilities         62,268,034         67,136,159           Total assets less current liabilities         352,616,166         361,389,303           Net current assets         156,749,903         124,153,370           Net assets         351,250,138         359,454,518           EQUITY         Capital and reserves attributable to the Company's shareholders         32,895,861         32,895,861           Share capital         24         32,895,861         310,110,727           Dividend reserve         27         292,037,588         310,110,727           16,447,930         16,447,930         16,447,930	Cash and cash equivalents	22		
LIABILITIES         Current liabilities       20       36,828,198       41,924,013         Amounts due to subsidiaries       23       14,848,158       16,358,056         Other payables and accrued charges       9,225,650       6,919,305         Other payables and accrued charges       40,213       41,213         Non-current liabilities       40,213       1,325,815       1,893,572         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital       24       32,895,861       30,110,727         Dividend reserve       27       292,037,588       310,110,727         Dividend reserve       27       292,037,588       16,447,930			217,651,909	189,354,744
Current liabilities         Amounts due to subsidiaries       20       36,828,198       41,924,013         Trade payables       23       14,848,158       16,358,056         Other payables and accrued charges       9,225,650       6,919,305         Non-current liabilities       40,213       41,213         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital       24       32,895,861       32,895,861       310,110,727         Dividend reserve       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930	Total assets		413,518,172	426,590,677
Current liabilities         Amounts due to subsidiaries       20       36,828,198       41,924,013         Trade payables       23       14,848,158       16,358,056         Other payables and accrued charges       9,225,650       6,919,305         Non-current liabilities       40,213       41,213         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital       24       32,895,861       32,895,861       310,110,727         Dividend reserve       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930	LIARILITIES			
Amounts due to subsidiaries Trade payables Other payables and accrued charges  Non-current liabilities Rental deposits received Provision for long service payments  28 40,213 1,325,815 1,3893,572 1,366,028 1,934,785  Total liabilities 62,268,034 67,136,159  Total assets less current liabilities 352,616,166 361,389,303  Net current assets 156,749,903 124,153,370  Net assets  EQUITY Capital and reserves attributable to the Company's shareholders Share capital Reserves Share capital Reserves Dividend reserve 27 28 36,828,198 41,924,013 16,358,056 6,919,305 65,201,374  41,213 1,393,572 1,366,028 1,934,785  1,366,028 1,934,785 1,366,				
Trade payables       23       14,848,158 9,225,650 6,919,305 6,919,305 60,902,006       16,358,056 6,919,305 60,902,006 65,201,374         Non-current liabilities       40,213 1,325,815 1,893,572 1,366,028 1,3325,815 1,893,572 1,366,028 1,334,785       1,366,028 1,934,785         Total liabilities       62,268,034 67,136,159 62,268,136,268 62,268,268,268,268,268,268,268,268,268,2		20	36.828.198	41.924.013
Other payables and accrued charges         9,225,650 60,902,006         6,919,305 65,201,374           Non-current liabilities         40,213 41,213 41,213 1,325,815 1,893,572 1,366,028 1,3325,815 1,893,572 1,366,028 1,334,785           Total liabilities         62,268,034 67,136,159           Total assets less current liabilities         352,616,166 361,389,303           Net current assets         156,749,903 124,153,370           Net assets         351,250,138 359,454,518           EQUITY         Capital and reserves attributable to the Company's shareholders         432,895,861 32,895,861 32,895,861 310,110,727 27 292,037,588 310,110,727 27 292,037,588 310,110,727 316,447,930           Dividend reserve         27 26,316,689 16,447,930				
60,902,006       65,201,374         Non-current liabilities       40,213       41,213         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930				
Rental deposits received       40,213       41,213         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital       24       32,895,861       310,110,727       310,110,727         Dividend reserve       27       26,316,689       16,447,930			60,902,006	
Rental deposits received       40,213       41,213         Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       24       32,895,861       32,895,861         Share capital       24       32,895,861       310,110,727       310,110,727         Dividend reserve       27       26,316,689       16,447,930				
Provision for long service payments       28       1,325,815       1,893,572         1,366,028       1,934,785         Total liabilities       62,268,034       67,136,159         Total assets less current liabilities       352,616,166       361,389,303         Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       32,895,861       32,895,861         Share capital Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930			10.010	44.040
1,366,028   1,934,785     Total liabilities   62,268,034   67,136,159     Total assets less current liabilities   352,616,166   361,389,303     Net current assets   156,749,903   124,153,370     Net assets   351,250,138   359,454,518     EQUITY   Capital and reserves attributable to the Company's shareholders   Share capital   24   32,895,861   32,895,861   32,895,861   Reserves   27   292,037,588   310,110,727   16,447,930   16,447,930	·	00		
Total liabilities         62,268,034         67,136,159           Total assets less current liabilities         352,616,166         361,389,303           Net current assets         156,749,903         124,153,370           Net assets         351,250,138         359,454,518           EQUITY         Capital and reserves attributable to the Company's shareholders         24         32,895,861         32,895,861         32,895,861         32,895,861         310,110,727         310,110,727         20,037,588         310,110,727         16,447,930           Dividend reserve         27         26,316,689         16,447,930	Provision for long service payments	28		
Total assets less current liabilities         352,616,166         361,389,303           Net current assets         156,749,903         124,153,370           Net assets         351,250,138         359,454,518           EQUITY         Capital and reserves attributable to the Company's shareholders         32,895,861         32,895,861           Share capital Reserves         27         292,037,588         310,110,727           Dividend reserve         27         26,316,689         16,447,930			1,300,028	1,934,763
Net current assets       156,749,903       124,153,370         Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       4       32,895,861       32,895,861       32,895,861       32,895,861       32,895,861       310,110,727       310,110,727       20,037,588       310,110,727       16,447,930         Dividend reserve       27       26,316,689       16,447,930	Total liabilities		62,268,034	67,136,159
Net assets       351,250,138       359,454,518         EQUITY       Capital and reserves attributable to the Company's shareholders       359,454,518       359,454,518         Share capital       24       32,895,861       32,895,861       32,895,861       32,895,861       310,110,727       310,110,727       310,110,727       310,447,930 <t< td=""><td>Total assets less current liabilities</td><td></td><td>352,616,166</td><td>361,389,303</td></t<>	Total assets less current liabilities		352,616,166	361,389,303
EQUITY Capital and reserves attributable to the Company's shareholders  Share capital Reserves 27 Dividend reserve 27 Reserves	Net current assets		156,749,903	124,153,370
Capital and reserves attributable to the Company's shareholders         Share capital       24       32,895,861       32,895,861         Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930	Net assets		351,250,138	359,454,518
Capital and reserves attributable to the Company's shareholders         Share capital       24       32,895,861       32,895,861         Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930	EQUITY			
the Company's shareholders         Share capital       24       32,895,861       32,895,861         Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930				
Share capital       24       32,895,861       32,895,861         Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930				
Reserves       27       292,037,588       310,110,727         Dividend reserve       27       26,316,689       16,447,930		21	32 895 861	32 805 861
Dividend reserve 27 <b>26,316,689</b> 16,447,930	•			

On behalf of the Board

Chan Wai Cheung, Glenn Chairman

Chan Ka Lai, Joseph Managing Director

(Restated)

2005

2006

The notes on pages 31 to 69 are an integral part of this financial statement.