

Consolidated Cash Flow Statement

For the year ended 31 March 2006

	<i>Note</i>	2006 HK\$	2005 HK\$
Cash flows from operating activities			
Cash generated from operations	30	100,814,588	66,207,152
Hong Kong profits tax paid		(6,929,949)	(6,414,822)
Income tax paid to other jurisdictions		(5,528,630)	(2,668,317)
Net cash generated from operating activities		88,356,009	57,124,013
Cash flows from investing activities			
Purchase of property, plant and equipment		(39,654,969)	(65,407,366)
Purchase of leasehold land and land use rights		(2,246,886)	(14,285,285)
Proceeds from disposal of leasehold land and property, plant and equipment		39,840,610	111,295,879
Purchase of held-to-maturity investments/ investments in securities		(3,875,000)	(8,800,000)
Interest received		9,490,118	1,841,767
Net cash generated from investing activities		3,553,873	24,644,995
Cash flows from financing activities			
Contribution from minority shareholders		900,000	130,500
Dividends paid to minority shareholders		(12,392,757)	(13,094,045)
Unclaimed dividend written-back		-	80,250
Return of investment from an associated company		-	869,151
Dividends paid		(26,316,688)	(27,961,481)
Net cash used in financing activities		(37,809,445)	(39,975,625)
Net increase in cash and cash equivalents		54,100,437	41,793,383
Cash and cash equivalents at the beginning of the year		295,604,141	253,810,758
Cash and cash equivalents at the end of the year		349,704,578	295,604,141

The notes on pages 31 to 69 are an integral part of these consolidated financial statements.