



Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Attributable to shareholders of the Company									
	Share capital	Share premium	Investment property revaluation reserve	Investment revaluation reserve	Exchange fluctuation reserve	Retained earnings	Dividend reserve	Total	Minority interests	Total equity
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 April 2004, as previously reported	32,895,861	125,277,594	24,635,988	-	69,124	174,699,421	11,513,551	369,091,539	-	369,091,539
At 1 April 2004, as previously separately reported as minority interests	-	-	-	-	-	-	-	-	88,174,860	88,174,860
Effect on adoption of HKAS 17	-	-	-	-	-	943,031	-	943,031	745,476	1,688,507
At 1 April 2004, as restated	32,895,861	125,277,594	24,635,988	-	69,124	175,642,452	11,513,551	370,034,570	88,920,336	458,954,906
Reserve transferred to profit and loss account upon disposal of investment properties	-	-	(24,635,988)	-	-	-	-	(24,635,988)	-	(24,635,988)
Contributions from minority shareholders upon exercise of a subsidiary's share options	-	-	-	-	-	-	-	-	130,500	130,500
Loss on deemed disposal of a subsidiary	-	-	-	-	-	-	-	-	38,814	38,814
Profit for the year	-	-	-	-	-	55,256,676	-	55,256,676	25,507,579	80,764,255
Write-back of unclaimed dividend	-	-	-	-	-	80,250	-	80,250	-	80,250
2003/04 final dividend paid	-	-	-	-	-	-	(11,513,551)	(11,513,551)	(8,417,601)	(19,931,152)
2004/05 interim dividend proposed	-	-	-	-	-	(3,289,586)	3,289,586	-	-	-
2004/05 special dividend proposed	-	-	-	-	-	(13,158,344)	13,158,344	-	-	-
2004/05 interim dividend paid	-	-	-	-	-	-	(3,289,586)	(3,289,586)	(4,676,445)	(7,966,031)
2004/05 special dividend paid	-	-	-	-	-	-	(13,158,344)	(13,158,344)	-	(13,158,344)
2004/05 final dividend proposed	-	-	-	-	-	(16,447,930)	16,447,930	-	-	-
At 31 March 2005, as restated	32,895,861	125,277,594	-	-	69,124	198,083,518	16,447,930	372,774,027	101,503,183	474,277,210
At 1 April 2005, as per above	32,895,861	125,277,594	-	-	69,124	198,083,518	16,447,930	372,774,027	101,503,183	474,277,210
Share of reserves of an associated company	-	-	-	272,750	-	-	-	272,750	-	272,750
Revaluation surplus of available-for-sale financial assets	-	-	-	1,903,120	-	-	-	1,903,120	-	1,903,120
Contributions from minority shareholders upon exercise of a subsidiary's share options	-	-	-	-	-	-	-	-	900,000	900,000
Loss on deemed disposal of a subsidiary	-	-	-	-	-	-	-	-	522,029	522,029
Profit for the year	-	-	-	-	-	39,666,254	-	39,666,254	18,408,899	58,075,153
2004/05 final dividend paid	-	-	-	-	-	-	(16,447,930)	(16,447,930)	(8,579,601)	(25,027,531)
2005/06 interim dividend proposed	-	-	-	-	-	(3,289,586)	3,289,586	-	-	-
2005/06 special dividend proposed	-	-	-	-	-	(6,579,172)	6,579,172	-	-	-
2005/06 interim dividend paid	-	-	-	-	-	-	(3,289,586)	(3,289,586)	(3,813,156)	(7,102,742)
2005/06 special dividend paid	-	-	-	-	-	-	(6,579,172)	(6,579,172)	-	(6,579,172)
2005/06 final dividend proposed	-	-	-	-	-	(26,316,689)	26,316,689	-	-	-
At 31 March 2006	32,895,861	125,277,594	-	2,175,870	69,124	201,564,325	26,316,689	388,299,463	108,941,354	497,240,817

The note on pages 31 to 69 are integral part of these consolidated financial statements.