

# Consolidated balance sheet

As at March 31, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	12	13,223	14,662
Rental deposits		6,277	5,853
Deferred tax assets	13	571	—
<b>Total non-current assets</b>		<b>20,071</b>	<b>20,515</b>
<b>CURRENT ASSETS</b>			
Inventories	15	27,395	19,272
Trade receivables	16	1,063	2,022
Prepayments, deposits and other receivables		4,216	3,946
Pledged bank deposits		3,500	3,500
Cash and cash equivalents	18	12,193	14,091
<b>Total current assets</b>		<b>48,367</b>	<b>42,831</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	19	2,767	1,463
Accrued liabilities and other payables		6,695	6,304
Tax payable		7	250
Bank loans (secured)	20	4,867	2,263
Other loan (secured)	21	59	1,924
Obligations under finance leases	22	78	123
<b>Total current liabilities</b>		<b>14,473</b>	<b>12,327</b>
<b>NET CURRENT ASSETS</b>		<b>33,894</b>	<b>30,504</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>53,965</b>	<b>51,019</b>
<b>NON-CURRENT LIABILITIES</b>			
Other loan (secured)	21	—	59
Obligations under finance leases	22	138	216
Employee benefits	23	1,503	964
<b>Total non-current liabilities</b>		<b>1,641</b>	<b>1,239</b>
<b>TOTAL NET ASSETS</b>		<b>52,324</b>	<b>49,780</b>
<b>CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>			
Share capital	24	20,013	20,006
Reserves		32,311	29,774
<b>TOTAL EQUITY</b>		<b>52,324</b>	<b>49,780</b>

On behalf of the Board

Cheung Yin Sheung Subraina  
Director

Tong Kwong Fat  
Director