

Particulars of Properties

At 31 March 2006

PROPERTIES HELD FOR DEVELOPMENT/SALE

Location	Stage of completion	Expected date of completion	Usage	Total estimated site area (square metres)	Total estimated gross floor area (square metres)	Group's interest
New Kowloon Inland Lot No. 6179 Clear Water Bay Road Kowloon Hong Kong	Superstructure work in progress	April 2006	Residential, commercial and carpark	3,197	32,504	100%
A parcel of land located at southern portion of Jiunan Road, Henan Village Huanke Garden, Yixing Jiangsu Province The People's Republic of China	Pre-construction work in progress	December 2007	Commercial and carpark	22,417	26,900	100%
A parcel of land located between northern portion of He Ping Road and southern portion of Guang Hua Road, Shijiazhuang Hebei Province The People's Republic of China	Pre-construction work in progress	December 2009	Residential, commercial and carpark	111,554	381,000	100%
A parcel of land located at the western portion of Yangziji Jiang Road Central Yangzhou, Jiangsu Province The People's Republic of China	Pre-construction work in progress	June 2007	Residential, commercial and carpark	17,505	29,759	100%

At 31 March 2006

PROPERTIES HELD FOR INVESTMENT

Location	Usage	Lease term
Commercial Shops Grandeur Terrace 88 Tin Shui Road, Yuen Long New Territories Hong Kong	Commercial	Medium
The junction of Qi Guan Xi Road and Ti Yu Road Zhongshan City, Guangdong Province The People's Republic of China	Commercial	Medium
Unit 101 of Level 1 and Level 23, Wing Kin Square No. 31 Jiansheliu Road Dongshan District, Guangzhou City The People's Republic of China	Commercial	Medium
Unit B, Level 11, Tower 1 Onward Science & Trade Centre No. 2 Dong Huan South Road Chao Yang District, Beijing The People's Republic of China	Commercial	Medium