

Consolidated Cash Flow Statement

For the year ended 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	33(a)	230,225	90,160
Interest paid		(49,217)	(25,430)
Hong Kong profits tax paid		(12,530)	(1,192)
Net cash generated from operating activities		168,478	63,538
Cash flows from investing activities			
Purchase of property, plant and equipment		(354,774)	(218,746)
Proceeds from sale of property, plant and equipment and leasehold land	33(b)	46,035	15,428
Proceeds from sale of investment property		1,530	–
Proceeds from disposal of other financial assets at fair value through profit or loss		5,440	–
Interest received		1,254	150
Net cash used in investing activities		(300,515)	(203,168)
Cash flows from financing activities			
Issue of shares			
– rights issue		188,801	–
– exercise of employee share options		3,698	–
Share issue expenses		(2,239)	(557)
Proceeds from long-term bank borrowings		220,000	325,000
Repayment of long-term bank borrowings		(27,549)	(82,120)
Proceeds from short-term bank borrowings		1,187,824	1,077,574
Repayment of short-term bank borrowings		(1,297,876)	(1,169,382)
Repayment of capital element of finance lease obligations		(9,964)	(19,319)
(Increase)/decrease in pledged bank deposits		(5,671)	64,806
Repayment of amount due to a director		–	(7,736)
Dividends paid		(23,367)	(3,365)
Net cash generated from financing activities		233,657	184,901
Increase in cash and cash equivalents		101,620	45,271
Cash and cash equivalents at beginning of the year		86,366	41,095
Cash and cash equivalents at end of the year		187,986	86,366
Analysis of cash and cash equivalents:			
Bank balances and cash		187,986	86,366

The notes on pages 41 to 92 are an integral part of these financial statements.