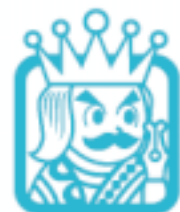


# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2006



	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
<b>Continuing operations</b>			
Turnover	7	102,214	107,307
Cost of goods sold		(55,420)	(58,948)
Direct operating expenses		(14,739)	(10,331)
Gross profit		<u>32,055</u>	38,028
Other income	9	1,221	1,613
Selling and distribution costs		(2,529)	(2,800)
Administrative expenses		(13,962)	(21,581)
Finance costs	10	(1,527)	(1,433)
Profit before tax		<u>15,258</u>	13,827
Income tax (expense) credit	11	(1,631)	1,617
Profit for the year from continuing operations		<u>13,627</u>	15,444
<b>Discontinued operations</b>			
Loss for the year from discontinued operations	12	(89)	(1,302)
Gain on disposal of subsidiaries		-	547
Profit for the year	13	<u>13,538</u>	<u>14,689</u>
Attributable to:			
Equity holders of the Company		13,538	11,043
Minority interests		-	3,646
		<u>13,538</u>	<u>14,689</u>
Dividends	17		
– paid		1,582	-
– proposed		1,849	-
Earnings per share	18		
From continuing and discontinued operations			
Basic		<u>1.81 cents</u>	<u>1.59 cents</u>
Diluted		<u>1.67 cents</u>	<u>1.54 cents</u>
From continuing operation			
Basic		<u>1.82 cents</u>	<u>1.69 cents</u>
Diluted		<u>1.68 cents</u>	<u>1.64 cents</u>