



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2006

	Attributable to equity holders of the Company							Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Special reserve HK\$'000 (Note 2)	Contri- buted surplus HK\$'000	Exchange reserve HK\$'000	Accumu- lated (losses) profits HK\$'000			
At 1 April 2004	1,119	239,327	-	(36,810)	-	-	(148,995)	54,641	-	54,641
Exchange difference on translation of overseas operations recognised directly in the equity	-	-	-	-	-	(88)	-	(88)	-	(88)
Profit for the year	-	-	-	-	-	-	11,043	11,043	3,646	14,689
Total recognised (expenses) income for the year	-	-	-	-	-	(88)	11,043	10,955	3,646	14,601
Issue of shares	309	52,635	-	-	-	-	-	52,944	-	52,944
Share issue expenses	-	(2,326)	-	-	-	-	-	(2,326)	-	(2,326)
Share premium reduction (Note 1)	-	(286,300)	-	-	286,300	-	-	-	-	-
Eliminated against accumulated losses (Note 1)	-	-	-	-	(236,906)	-	236,906	-	-	-
Recognition of equity component of convertible notes	-	-	282	-	-	-	-	282	-	282
Minority interest arising from acquisition of a subsidiary	-	-	-	-	-	-	-	-	12,791	12,791
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(1,960)	(1,960)
Acquisition of additional interests in a subsidiary	-	-	-	-	-	-	-	-	(14,477)	(14,477)
At 1 April 2005	1,428	3,336	282	(36,810)	49,394	(88)	98,954	116,496	-	116,496
Exchange difference on translation of overseas operations recognised directly in equity	-	-	-	-	-	90	-	90	-	90
Profit for the year	-	-	-	-	-	-	13,538	13,538	-	13,538
Total recognised income for the year	-	-	-	-	-	90	13,538	13,628	-	13,628
Issue of shares upon conversion of convertible notes	201	49,932	(216)	-	-	-	-	49,917	-	49,917
Issue of shares upon exercise of shares options	60	9,644	-	-	-	-	-	9,704	-	9,704
Dividend paid	-	-	-	-	-	-	(1,582)	(1,582)	-	(1,582)
At 31 March 2006	1,689	62,912	66	(36,810)	49,394	2	110,910	188,163	-	188,163

Notes:

- Pursuant to a special resolution passed at the annual general meeting of the Company on 10 August 2004, the Company reduced its share premium by an amount of approximately HK\$286,300,000 in accordance with the provisions of section 46 of the Bermuda Companies Act 1981 and transferred the same amount to the contributed surplus account of the Company. On the same date, the Company applied an amount of approximately HK\$236,906,000 from the contributed surplus account against the accumulated losses.
- The special reserve of the Group represents the difference between the nominal amount of the shares of the subsidiaries at the date on which they were acquired by the Company and the nominal amount of the shares issued for the acquisition.