

CONSOLIDATED BALANCE SHEET

31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current Assets			
Property, plant and equipment	18	24,391	19,844
Prepaid lease payments	19	8,839	3,272
Investment properties	20	13,133	20,146
Goodwill	21	2,081	3,261
Intangible assets	22	–	–
Interest in an associate	25	1,123	1,190
Available-for-sale investments	26	430	–
Investments in securities – investment securities	27	–	984
		49,997	48,697
Current Assets			
Inventories – goods for resale		106,295	100,349
Prepaid lease payments	19	110	30
Trade and other receivables, deposits and prepayments	28	34,983	28,060
Short-term bank deposits		95,109	95,214
Bank balances and cash		22,133	25,251
Properties held for resale		–	6,230
		258,630	255,134
Current Liabilities			
Trade and other payables and accrued charges	29	63,572	60,225
Income tax payable		946	260
		64,518	60,485
Net Current Assets		194,112	194,649
Total Assets Less Current Liabilities		244,109	243,346
Non-current Liabilities			
Rental received in advance		2,643	2,996
Convertible notes	30	71,496	70,690
		74,139	73,686
NET ASSETS		169,970	169,660

CONSOLIDATED BALANCE SHEET (CONTINUED)

31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
CAPITAL AND RESERVES			
Share capital	31	333,719	333,719
Reserves		(164,070)	(164,590)
Equity attributable to			
Equity holders of the parent		169,649	169,129
Minority interests		321	531
TOTAL EQUITY		169,970	169,660

Approved and authorized for issue by the Board of Directors on 18th July, 2006 and are signed on its behalf by:

Leung Chung Ping, Owen

Director

Sum Pui Ying, Adrian

Director

The notes on pages 34 to 83 form an integral part of these financial statements.