

Consolidated Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	16	125,357	107,021
Land use rights	17	26,686	19,051
Construction in progress	18	34,524	24,742
Available for sale financial assets	19	1,181	1,148
Goodwill	20	906	880
Intangible assets	21	403	596
Deferred tax assets	31	5,519	5,436
		194,576	158,874
Current assets			
Inventories	23	28,139	29,287
Accounts and bills receivable	24	67,806	64,683
Land use rights	17	637	383
Prepayments and other receivables	25	16,778	21,151
Amounts due from related companies	26, 37(c)	12	10,683
Tax recoverable		3,488	1,695
Cash and cash equivalents	27	27,738	56,682
		144,598	184,564
Current liabilities			
Bank loans	28	47,772	42,453
Accounts and bills payable	29	23,058	22,935
Amount due to a related company	37(c)	428	–
Accrued expenses and other payables	30	10,324	7,196
Tax payable		–	377
		81,582	72,961
Net current assets		63,016	111,603
Total assets less current liabilities		257,592	270,477
Non-current liabilities			
Bank loans	28	16,928	47,170
Net assets		240,664	223,307
EQUITY			
Equity attributable to equity holders of the Company			
Share capital	32	5,000	5,000
Reserves		200,735	182,030
		205,735	187,030
Minority interests		34,929	36,277
Total equity		240,664	223,307

Lau Yau Bor
Director

Lau Kin Tung
Director