

Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment in subsidiaries	22	82,380	82,380
Current assets			
Amounts due from subsidiaries	22	62,155	65,999
Cash and cash equivalents		319	4,223
		62,474	70,222
Current liabilities			
Accrued expenses and other payables		3	–
Net current assets		62,471	70,222
Net assets/Total assets less current liabilities		144,851	152,602
EQUITY			
Share capital	32	5,000	5,000
Reserves	33	139,851	147,602
Total equity		144,851	152,602

Lau Yau Bor
Director

Lau Kin Tung
Director