

CONSOLIDATED BALANCE SHEET

At 31 March 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current assets			
Fixed assets	13		
– Investment properties		21,410	21,272
– Other property, plant and equipment		26,739	27,321
– Interest in leasehold land held for own use under operating leases		984	690
		49,133	49,283
Finance lease receivable	14	–	98
Deferred tax assets	25(b)	–	1,312
		49,133	50,693
Current assets			
Trading securities – listed in Hong Kong		686	364
Inventories	17	14,534	9,684
Trade and other receivables	18	59,640	48,498
Current taxation recoverable	25(a)	1,896	1,846
Finance lease receivable	14	98	111
Pledged bank deposits	19	9,032	6,143
Cash and cash equivalents	20	85,451	69,990
		171,337	136,636
Current liabilities			
Trade and other payables	21	87,157	51,109
Bank loans and overdrafts	22	16,294	23,302
Obligations under finance leases	23	366	254
Current taxation	25(a)	16	134
Provision	26	99	143
		103,932	74,942
Net current assets		67,405	61,694
Total assets less current liabilities		116,538	112,387

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At 31 March 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current liabilities			
Bank loans and overdrafts	22	7,763	9,342
Obligations under finance leases	23	291	354
Deferred tax liabilities	25(b)	87	89
		8,141	9,785
NET ASSETS			
		108,397	102,602
CAPITAL AND RESERVES			
	27		
Share capital			
		28,000	28,000
Reserves			
		79,630	73,920
Total equity attributable to equity shareholders of the Company			
		107,630	101,920
Minority interests			
		767	682
TOTAL EQUITY			
		108,397	102,602

Approved and authorised for issue by the board of directors on 18 July 2006

Fong Kit Wah, Alan

Director

Rourke James Grierson

Director

The notes on pages 31 to 82 form part of these financial statements.