

# BALANCE SHEET

At 31 March 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
<b>Non-current asset</b>			
Interests in subsidiaries	15	90,201	93,994
<b>Current assets</b>			
Prepayments, deposits and other receivables	18	181	136
Cash and cash equivalents	20	39	31
		220	167
<b>Current liabilities</b>			
Accrued charges	21	466	386
<b>Net current liabilities</b>			
		(246)	(219)
<b>NET ASSETS</b>			
		89,955	93,775
<b>CAPITAL AND RESERVES</b>			
	27		
<b>Share capital</b>			
		28,000	28,000
<b>Reserves</b>			
		61,955	65,775
<b>TOTAL EQUITY</b>			
		89,955	93,775

Approved and authorised for issue by the board of directors on 18 July 2006

**Fong Kit Wah, Alan**  
Director

**Rourke James Grierson**  
Director

The notes on pages 31 to 82 form part of these financial statements.