

FIVE YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

	2002	2003	2004	2005	2006
	\$'000	\$'000	\$'000	\$'000	\$'000
				(restated)	
RESULTS					
Turnover	226,143	201,852	228,507	156,383	189,646
Profit/(loss) from operations	30,157	10,818	(4,185)	9,655	11,775
Finance costs	(1,380)	(1,541)	(1,229)	(880)	(1,693)
Profit/(loss) before taxation	28,777	9,277	(5,414)	8,775	10,082
Taxation (note (3))	(3,113)	(1,207)	1,148	(127)	(1,501)
Profit/(loss) for the year	25,664	8,070	(4,266)	8,648	8,581
Attributable to:					
– Equity shareholders of the Company	25,664	8,070	(4,355)	8,556	8,496
– Minority interests	–	–	89	92	85
Profit/(loss) for the year	25,664	8,070	(4,266)	8,648	8,581
ASSETS AND LIABILITIES					
Fixed assets	25,184	34,875	36,254	49,283	49,133
Other non-current assets (note (3))	–	6,463	3,496	1,410	–
Net current assets	71,393	64,659	59,751	61,694	67,405
Non-current liabilities (note (3))	(5,786)	(10,277)	(9,875)	(9,785)	(8,141)
	90,791	95,720	89,626	102,602	108,397
Share capital	28,000	28,000	28,000	28,000	28,000
Reserves	62,791	67,720	61,037	73,920	79,630
Total equity attributable to equity shareholders of the Company	90,791	95,720	89,037	101,920	107,630
Minority interests	–	–	589	682	767
Total equity	90,791	95,720	89,626	102,602	108,397
Earnings/(loss) per share (note (4))					
Basic	9.2 cents	2.9 cents	(1.6) cents	3.1 cents	3.0 cents

Notes to the five year summary:

- (1) The Company was incorporated in the Cayman Islands under the Companies Law (Revised) as an exempted company with limited liability on 31 August 2001. The Company became the holding Company of the Group on 13 March 2002 through a reorganisation (the "Reorganisation"). The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding Company of the Group since 1 April 1998 rather than from 13 March 2002.

Accordingly, the results of the Group for the four years ended 31 March 2002 were prepared on the basis of merger accounting as if the Group structure immediately after the Reorganisation had been in existence since 1 April 1998.

- (2) The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 to the financial statements. Figures for 2005 and 2006 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 2.
- (3) Hong Kong Statement of Standard Accounting Practice No. 12 (revised) "Income taxes" was first effective for accounting periods beginning on or after 1 April 2003. In order to comply with this revised statement, the Group adopted a new accounting policy for deferred tax in 2004. Figures for the year 2003 have been adjusted. However, it is not practicable to restate earlier years for comparison purposes.
- (4) There were no potential dilutive ordinary shares in issue as at 31 March 2001, 2002 and 2006 and all the potential ordinary shares are anti-dilutive from the year ended 31 March 2003 to 2005.