

CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
TURNOVER	7	182,324	280,937
COST OF SALES		(166,051)	(224,685)
GROSS PROFIT		16,273	56,252
OTHER REVENUE	7	901	2,681
		17,174	58,933
Selling and distribution expenses		(14,519)	(17,406)
Administrative expenses		(40,686)	(39,645)
Other operating expenses	8	(16,836)	–
		(72,041)	(57,051)
(LOSS)/PROFIT FROM OPERATIONS	8	(54,867)	1,882
Finance costs	9	(2,334)	(1,832)
Share of (loss)/profit of an associate		(2,874)	629
(LOSS)/PROFIT BEFORE TAXATION		(60,075)	679
Taxation	12	176	(304)
(LOSS)/PROFIT FOR THE YEAR		(59,899)	375
ATTRIBUTABLE TO:			
Equity shareholders of the Company	13	(59,736)	293
Minority interests		(163)	82
(LOSS)/PROFIT FOR THE YEAR		(59,899)	375
(LOSS)/EARNINGS PER SHARE			
– Basic	14(a)	(10.46 cents)	0.06 cents
– Diluted	14(b)	Not applicable	Not applicable

The notes on pages 39 to 85 form an integral part of these financial statements.