

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2006

ANEX INTERNATIONAL HOLDINGS LIMITED

		Attributable to equity shareholders of the Company								
Notes	Share capital HK\$'000	Capital reserve HK\$'000	Dis – tributable reserve HK\$'000	Property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interest HK\$'000	Total equity HK\$'000	
	At 1 April 2004, as previously reported	45,752	2,789	4,995	19,856	263	66,525	140,180	176	140,356
	Effect of the changes in accounting policies	-	-	-	(10,023)	-	(354)	(10,377)	-	(10,377)
	At 1 April 2004, as restated	45,752	2,789	4,995	9,833	263	66,171	129,803	176	129,979
	Surplus on revaluation	-	-	-	4,756	-	-	4,756	-	4,756
	Deferred tax credited in the revaluation reserve	26	-	-	1,276	-	-	1,276	-	1,276
	Exchange realignment	-	-	-	-	324	-	324	17	341
	Net income recognised directly in equity	-	-	-	6,032	324	-	6,356	17	6,373
	Net profit for the year	-	-	-	-	-	293	293	82	375
	At 31 March 2005, as restated	45,752	2,789	4,995	15,865	587	66,464	136,452	275	136,727
	At 1 April 2005, as restated	45,752	2,789	4,995	15,865	587	66,464	136,452	275	136,727
	Surplus on revaluation	-	-	-	1,862	-	-	1,862	-	1,862
	Deferred tax charged in the revaluation reserve	26	-	-	(1,220)	-	-	(1,220)	-	(1,220)
	Exchange realignment	-	-	-	-	(637)	-	(637)	(34)	(671)
	Net income recognised directly in equity	-	-	-	642	(637)	-	5	(34)	(29)
	Revaluation reserve released on disposals	-	-	-	(417)	-	417	-	-	-
	Placement of shares	27	9,151	-	-	-	-	9,151	-	9,151
	Rights issue	27	21,961	-	-	-	-	21,961	-	21,961
	Loss for the year	-	-	-	-	-	(59,736)	(59,736)	(163)	(59,899)
	At 31 March 2006	76,864	2,789	4,995	16,090	(50)	7,145	107,833	78	107,911
	Reserves retained by:									
	Company and subsidiaries	76,864	2,789	4,995	16,090	(50)	(8,040)	92,648	78	92,726
	An associate	-	-	-	-	-	15,185	15,185	-	15,185
	At 31 March 2006	76,864	2,789	4,995	16,090	(50)	7,145	107,833	78	107,911
	Company and subsidiaries	45,752	2,789	4,995	15,865	587	48,405	118,393	275	118,668
	An associate	-	-	-	-	-	18,059	18,059	-	18,059
	At 31 March 2005	45,752	2,789	4,995	15,865	587	66,464	136,452	275	136,727

The notes on pages 39 to 85 form an integral part of these financial statements.