

Consolidated Cash Flow Statement

Year ended 31st March 2006

	2006 HK\$'000	2005 HK\$'000 (restated)
Operating activities		
(Loss)/profit before taxation	(19,552)	15,477
Adjustments for:-		
Share of result of an associate	4,740	558
Finance costs	412	-
Depreciation on property, plant and equipment	389	268
Impairment loss recognised in respect of goodwill	-	2,500
Amortisation of goodwill	-	2,893
Increase in fair value changes of financial assets at fair value through profit or loss	(145)	-
Loss on disposal of property, plant and equipment	21	-
Interest income	(391)	(176)
Goodwill eliminated on deregistration of a subsidiary	4	-
Write off of accounts and other receivables	1,001	-
Waiver of accrued liabilities and other payables	(25)	(2,140)
Gain on disposal of investment properties	-	(28,742)
Net unrealised holding losses on trading securities	-	2,283
Operating cashflows before movements in working capital	(13,546)	(7,079)
Decrease in investments in securities	-	832
Decrease in financial assets at fair value through profit or loss	12,300	-
Decrease/(increase) in accounts receivable	379	(486)
(Increase)/decrease in prepayments, deposits and other receivables	(3,747)	7,052
Increase/(decrease) in accrued liabilities and other payables	530	(895)
Increase in amounts due to minority shareholders	82	1,705
Cash (used in)/from operations	(4,002)	1,129
Interest received	391	176
Interest paid	(412)	-
Net cash (used in)/from operating activities	(4,023)	1,305
Investing activities		
Purchase of property, plant and equipment	(299)	(912)
Proceeds on disposal of property, plant and equipment	3	-
Increase in deposit paid for acquisition of a subsidiary	-	(19,110)
Acquisition of additional interest in an associate	(729)	(14,487)
Proceeds from disposal of investment properties	-	33,789
Net cash used in investing activities	(1,025)	(720)
Cash used in financing activity		
Repayment of convertible notes	-	(7,248)
Net decrease in cash and cash equivalents	(5,048)	(6,663)
Cash and cash equivalents at beginning of year	18,166	24,829
Effect of foreign exchange rate changes	26	-
Cash and cash equivalents at end of year, representing bank balances and cash	13,144	18,166