

Balance Sheet

As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Subsidiaries	19	3,896,286	3,865,713
Deferred income tax assets	34	110	1,637
		3,896,396	3,867,350
Current assets			
Trade and other receivables		354	346
Financial assets at fair value through profit or loss	26	22,500	11,700
Derivative financial instruments	27	127	–
Bank balances and cash	28	52,636	56,233
		75,617	68,279
Current liabilities			
Trade and other payables		1,301	1,787
Short term bank loans and overdrafts - secured	33	20,000	–
Current portion of long term loans	33	1,360	1,360
		22,661	3,147
Net current assets		52,956	65,132
Total assets less current liabilities		3,949,352	3,932,482
Non-current liabilities			
Long term loans	33	6,707	8,067
Net assets		3,942,645	3,924,415
Equity			
Share capital	30	50,769	50,760
Reserves	31	3,891,876	3,873,655
		3,942,645	3,924,415

Fung Siu To, Clement

Director

Lun Pui Kan

Director