

# Consolidated Cash Flow Statement

For the year ended 31st March 2006

	<i>Note</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000 (restated)
<b>Cash flows from operating activities</b>			
Cash from/(used in) operations	39(a)	<b>305,533</b>	(370,801)
Net income tax refunded		<b>11</b>	14
Interest paid		<b>(129,733)</b>	(99,906)
Net cash from/(used in) operating activities		<b>175,811</b>	(470,693)
<b>Cash flows from investing activities</b>			
Interest received		<b>13,019</b>	12,480
Dividends received from a jointly controlled entity		–	165,330
Dividends received from financial assets at fair value through profit or loss		<b>1,976</b>	335
Proceeds on disposal of financial assets at fair value through profit or loss		<b>29,024</b>	38,282
Proceeds on disposal of property, plant and equipment		–	2,900
Purchase of financial assets at fair value through profit or loss		<b>(11,550)</b>	(3,127)
Addition to property, plant and equipment		<b>(23,000)</b>	(7,447)
Disposal of subsidiaries	39(b)	–	71,486
Acquisition of additional interest in a listed subsidiary		<b>(18,500)</b>	–
Increase in investment in an associated company		–	(6)
Increase in investment in a jointly controlled entity		–	(11)
Decrease/(increase) in advances to associated companies		<b>6,470</b>	(12,334)
Decrease in advances to jointly controlled entities		<b>3,445</b>	147,561
Net cash from investing activities		<b>884</b>	415,449
Net cash generated/(used) before financing activities		<b>176,695</b>	(55,244)

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	<i>Note</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000 (restated)
<b>Cash flows from financing activities</b>			
(Increase)/decrease in restricted bank balances		<b>(396)</b>	3,809
Drawdown of long term bank loans		<b>129,157</b>	1,365,831
Repayment of long term bank loans		<b>(576,144)</b>	(1,206,397)
Redemption of convertible notes		–	(46,000)
Redemption of convertible bonds		<b>(115,542)</b>	–
Dividend paid		<b>(19,951)</b>	(8,222)
Increase/(decrease) in short term bank loans		<b>50,000</b>	(51,000)
Increase in loans from minority shareholders of subsidiaries		<b>3,928</b>	3,091
Exercise of share options		–	668
Placement of new shares		–	360,019
Exercise of share options of a listed subsidiary		<b>53,382</b>	–
Placement of new shares by a listed subsidiary		<b>193,175</b>	–
Net cash (used in)/from financing activities		<b>(282,391)</b>	421,799
<b>Net (decrease)/increase in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of the year		<b>424,149</b>	56,742
Changes in exchange rates		<b>555</b>	852
Cash and cash equivalents at end of the year		<b>319,008</b>	424,149
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances (excluding restricted bank balances)		<b>319,008</b>	432,927
Bank overdrafts		–	(8,778)
		<b>319,008</b>	424,149