

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2006

	Attributable to equity holders of the Company											Total HK\$
	Share capital HK\$	Share premium HK\$	Special reserve HK\$	Goodwill reserve HK\$	Negative goodwill reserve HK\$	Translation reserve HK\$	Reserve fund HK\$	Enterprise expansion reserve HK\$	Retained profits HK\$	Total HK\$	Minority interests HK\$	
At 1st April, 2004	42,400,010	66,672,487	14,900,773	(10,638,038)	2,079,850	(1,150,305)	1,083,258	1,083,258	62,463,937	178,895,230	2,653,421	181,548,651
Realised on winding up of subsidiaries	-	-	-	-	-	30,701	-	-	-	30,701	-	30,701
Profit for the year	-	-	-	-	-	-	-	-	6,559,923	6,559,923	199,824	6,759,747
Total recognised income for the year	-	-	-	-	-	30,701	-	-	6,559,923	6,590,624	199,824	6,790,448
Divided paid	-	-	-	-	-	-	-	-	(4,240,001)	(4,240,001)	-	(4,240,001)
At 31st March, 2005	42,400,010	66,672,487	14,900,773	(10,638,038)	2,079,850	(1,119,604)	1,083,258	1,083,258	64,783,859	181,245,853	2,853,245	184,099,098
Effect of changes in accounting policies (note 2)	-	-	-	10,638,038	(2,079,850)	-	-	-	(8,558,188)	-	-	-
At 1st April, 2005 - As restated	42,400,010	66,672,487	14,900,773	-	-	(1,119,604)	1,083,258	1,083,258	56,225,671	181,245,853	2,853,245	184,099,098
Exchange movement during the year recognised directly in equity	-	-	-	-	-	1,095,700	-	-	-	1,095,700	82,151	1,177,851
Profit for the year	-	-	-	-	-	-	-	-	12,472,177	12,472,177	269,513	12,741,690
Total recognised income for the year	-	-	-	-	-	1,095,700	-	-	12,472,177	13,567,877	351,664	13,919,541
Divided paid	-	-	-	-	-	-	-	-	(4,240,001)	(4,240,001)	-	(4,240,001)
At 31st March, 2006	42,400,010	66,672,487	14,900,773	-	-	(23,904)	1,083,258	1,083,258	64,457,847	190,573,729	3,204,909	193,778,638

The special reserve represents the difference between the nominal amount of the share capital issued by the Company in exchange for the aggregate nominal value of the share capital of the subsidiaries acquired pursuant to the group reorganisation on 5th September, 1997.

Reserve fund and enterprise expansion reserve are reserves required by the relevant laws in the People's Republic of China ("PRC") applicable to a subsidiary of the Company in the PRC for enterprise development purposes.