

Balance Sheet

31 March 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	162,944	137,328
CURRENT ASSETS			
Deposits and other receivables	23	–	2
Pledged deposits	24	4,020	28,176
Cash and cash equivalents	24	222	77
Total current assets		4,242	28,255
CURRENT LIABILITIES			
Other payables and accruals		1,814	1,267
Tax payable		262	163
Total current liabilities		2,076	1,430
NET CURRENT ASSETS			
		2,166	26,825
Net assets		165,110	164,153
EQUITY			
Issued capital	30	23,519	23,519
Reserves	32(b)	141,591	140,634
Total equity		165,110	164,153

Ngai Chun Hung
Director

Yau Kwok Fai
Director