

CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	93	298
Investment properties	14	75,812	75,472
Leasehold land	14	37,692	38,718
Goodwill	15	16,723	16,723
Loan and receivables, unsecured	16	-	5,294
		130,320	136,505
CURRENT ASSETS			
Loan and receivables, unsecured	16	12,642	7,348
Properties held for/under development for sale	18	16,844	4,963
Trade receivables	19	3,855	1,843
Short term investments	20	-	3,247
Financial assets at fair value through profit or loss	20	1,315	-
Prepayments, deposits and other receivables		17,720	1,415
Cash and bank balances		1,724	2,583
		54,100	21,399
CURRENT LIABILITIES			
Bank loan	21	9,658	-
Other borrowing	21	1,501	-
Deposit received		22,497	409
Provisions	22	-	-
Finance lease payables	23	92	93
Other payables and accrued liabilities		14,413	18,981
Tax payable		1,441	987
		49,602	20,470
NET CURRENT ASSETS			
		4,498	929
TOTAL ASSETS LESS CURRENT LIABILITIES			
		134,818	137,434
NON-CURRENT LIABILITIES			
Finance lease payables	23	107	199
Deferred income tax	24	1,286	1,286
		1,393	1,485
		133,425	135,949
CAPITAL AND RESERVES			
Share capital	25	43,330	43,330
Reserves		90,095	92,619
		133,425	135,949

Approved and authorised for issue by the board of directors on 26 July 2006

Chan Chi Yuen
Director

Lam Kwan Sing
Director