## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year ended 31 March 2006

As 1 April 2004       - as previously reported       43,330       94,471       9,585       2,999       -       3,729       154,114         - prior period adjustment in respect of a change policy on leasehold land under HKAS 17       -       -       -       -       (256)       (256)         - as restated       43,330       94,471       9,585       2,999       -       3,473       153,858         Loss for the year, as restated       -       -       -       -       -       (17,909)       (17,909)         At 31 March 2005, as restated       43,330       94,471       9,585       2,999       -       (14,436)       135,949         As 1 April 2005       - as previously reported       43,330       94,471       9,585       2,999       -       (14,436)       135,949         As 1 April 2005       - as previously reported       43,330       94,471       9,585       2,999       -       (14,436)       135,949         As 1 April 2005       - as previously reported       43,330       94,471       9,585       2,999       -       (14,541)       135,844         - prior period adjustment for inthe adoption of HKAS 40 in respect of intestateed       -       -       -       2,527       (472]         - as resta		Share capital HK\$'000	Share premium HK\$'000	<b>Capital</b> Reserve HK\$'000	Investment property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	<b>Total</b> HK\$'000
Iand under HKAS 17	<ul> <li>as previously reported</li> <li>prior period adjustment in respect of a change in the accounting</li> </ul>	43,330	94,471	9,585	2,999	-	3,729	154,114
Loss for the year, as restated							(256)	(256)
as restated	– as restated	43,330	94,471	9,585	2,999	-	3,473	153,858
as restated       43,330       94,471*       9,585*       2,999*       -*       (14,436)*       135,949         As 1 April 2005       - as previously reported       43,330       94,471       9,585       2,999       -       (14,541)       135,844         - prior period adjustment in respect of a change in the accounting policy on leasehold land under HKAS 17       -       -       -       -       105       105         43,330       94,471       9,585       2,999       -       (14,541)       135,844         - prior period adjustment in respect of a change in the accounting policy on leasehold land under HKAS 17       -       -       -       -       105       105         43,330       94,471       9,585       2,999       -       (14,436)       135,949         - Opening adjustment for the adoption of HKAS 40 in respect of investment property       -       -       -       2,527       (472)         - as restated       43,330       94,471       9,585       -       -       (11,909)       135,477         Exchange translation difference       -       -       -       840       -       840         Loss for the year       -       -       -       -       -       2,892)       (2,892)       (2,89							(17,909)	(17,909)
- as previously reported       43,330       94,471       9,585       2,999       -       (14,541)       135,844         - prior period adjustment in respect of a change in the accounting policy on leasehold land under HKAS 17           105       105         43,330       94,471       9,585       2,999       -       (14,541)       135,844         - prior period adjustment in respect of the adoption of HKAS 40 in respect of investment property         (14,436)       135,949         - Opening adjustment for the adoption of HKAS 40 in respect of investment property         (2,999)        2,527       (472)         - as restated       43,330       94,471       9,585         (11,909)       135,477         Exchange translation difference		43,330	94,471*	9,585*	2,999*	*	(14,436)*	135,949
Iand under HKAS 17           105       105         43,330       94,471       9,585       2,999        (14,436)       135,949         - Opening adjustment for the adoption of HKAS 40 in respect of investment property	<ul> <li>as previously reported</li> <li>prior period adjustment</li> <li>in respect of a change</li> <li>in the accounting</li> </ul>	43,330	94,471	9,585	2,999	-	(14,541)	135,844
- Opening adjustment for the adoption of HKAS 40 in respect of investment property       -       -       (2,999)       -       2,527       (472)         - as restated       43,330       94,471       9,585       -       -       (11,909)       135,477         Exchange translation difference       -       -       -       840       -       840         Loss for the year       -       -       -       -       (2,892)       (2,892)							105	105
the adoption of HKAS         40 in respect of         investment property       -         - as restated       43,330         94,471       9,585         -       -         (11,909)       135,477         Exchange translation       -         difference       -         -       -         Loss for the year       -         -		43,330	94,471	9,585	2,999	-	(14,436)	135,949
investment property       -       -       -       (2,999)       -       2,527       (472)         - as restated       43,330       94,471       9,585       -       -       (11,909)       135,477         Exchange translation difference       -       -       -       840       -       840         Loss for the year       -       -       -       -       -       (2,892)       (2,892)	the adoption of HKAS							
Exchange translation difference       -       -       -       -       840       -       840         Loss for the year       -       -       -       -       -       -       2,892)       (2,892)					(2,999)		2,527	(472)
difference     -     -     -     840     -     840       Loss for the year     -     -     -     -     -     2,892     (2,892)	– as restated	43,330	94,471	9,585	-	-	(11,909)	135,477
		-	-	-	-	840	-	840
At 31 March 2006 43,330 94,471* 9,585* -* 840* (14,801)* 133,425	Loss for the year						(2,892)	(2,892)
	At 31 March 2006	43,330	94,471*	9,585*	_*	840*	(14,801)*	133,425

These reserve accounts comprise the consolidated reserves of HK\$90,095,000 (2005: HK\$92,619,000 (as restated)) in the consolidated balance sheet.