

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year ended 31 March 2006

	Share capital HK\$'000	Share premium HK\$'000	Capital Reserve HK\$'000	Investment property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits/(accumulated losses) HK\$'000	Total HK\$'000
As 1 April 2004							
- as previously reported	43,330	94,471	9,585	2,999	-	3,729	154,114
- prior period adjustment in respect of a change in the accounting policy on leasehold land under HKAS 17	-	-	-	-	-	(256)	(256)
- as restated	43,330	94,471	9,585	2,999	-	3,473	153,858
Loss for the year, as restated	-	-	-	-	-	(17,909)	(17,909)
At 31 March 2005, as restated	<u>43,330</u>	<u>94,471*</u>	<u>9,585*</u>	<u>2,999*</u>	<u>-*</u>	<u>(14,436)*</u>	<u>135,949</u>
As 1 April 2005							
- as previously reported	43,330	94,471	9,585	2,999	-	(14,541)	135,844
- prior period adjustment in respect of a change in the accounting policy on leasehold land under HKAS 17	-	-	-	-	-	105	105
	43,330	94,471	9,585	2,999	-	(14,436)	135,949
- Opening adjustment for the adoption of HKAS 40 in respect of investment property	-	-	-	(2,999)	-	2,527	(472)
- as restated	43,330	94,471	9,585	-	-	(11,909)	135,477
Exchange translation difference	-	-	-	-	840	-	840
Loss for the year	-	-	-	-	-	(2,892)	(2,892)
At 31 March 2006	<u>43,330</u>	<u>94,471*</u>	<u>9,585*</u>	<u>-*</u>	<u>840*</u>	<u>(14,801)*</u>	<u>133,425</u>

* These reserve accounts comprise the consolidated reserves of HK\$90,095,000 (2005: HK\$92,619,000 (as restated)) in the consolidated balance sheet.