

BALANCE SHEET

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interest in subsidiaries	17	180,162	180,355
CURRENT ASSETS			
Prepayments, deposits and other receivables		174	174
Cash and bank balances		1,186	1,143
		1,360	1,317
CURRENT LIABILITIES			
Other payables and accrued liabilities		1,121	2,624
Other borrowing	21	1,501	-
Provisions	22	-	-
		2,622	2,624
NET CURRENT LIABILITIES			
		(1,262)	(1,307)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		178,900	179,048
NON-CURRENT LIABILITIES			
Due to subsidiaries	17	25,951	25,951
NET ASSETS			
		152,949	153,097
CAPITAL AND RESERVES			
Share capital	25	43,330	43,330
Reserves	27(b)	109,619	109,767
		152,949	153,097

Approved and authorised for issue by the board of directors on 26 July 2006

Chan Chi Yuen
Director

Lam Kwan Sing
Director