

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	<i>Notes</i>	2006 HK\$'000	2005 <i>HK\$'000</i> (restated)
Turnover	7	842,256	379,396
Cost of sales		(720,841)	(259,478)
Gross profit		121,415	119,918
Other income	8	21,787	2,139
Distribution costs		(72,630)	(57,942)
Administrative expenses		(50,363)	(31,716)
Other expenses		(39)	(567)
Doubtful debts provided		–	(1,729)
Loss arising from change in fair value of financial assets at fair value through profit or loss		(1,645)	–
Gain on disposal of investments in securities		–	30
Amortisation of goodwill arising on acquisition of subsidiaries		–	(1,051)
Impairment loss recognised in respect of goodwill arising from acquisition of subsidiaries	18	(21,885)	–
Impairment loss of property, plant and equipment	14	(25,851)	–
Loss on disposal of investment properties		–	(3,217)
Decrease in fair value of investments held-for-trading		(4,401)	–
Unrealised holding loss of other investments		–	(4,226)
Share of results of an associate		(5)	–
Finance costs	9	(36,818)	(7,554)
(Loss) profit before taxation		(70,435)	14,085
Taxation	10	(2,657)	(1,823)
(Loss) profit for the year	11	(73,092)	12,262
Attributable to:			
Equity holders of the Company		(72,960)	12,262
Minority interests		(132)	–
		(73,092)	12,262
		HK cents	<i>HK cents</i>
(Loss) earnings per share	13		
– Basic		(17.2)	7.6
– Diluted		N/A	6.3