

CONSOLIDATED BALANCE SHEET

At 31st March, 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	14	38,627	64,353
Prepaid lease payments	15	1,375	1,365
Intangible assets	16	2,986	2,015
Goodwill	17	–	21,885
Interest in an associate	19	–	–
Deposits and expenses paid for acquisition of subsidiaries and associates	20	253,964	–
Loan receivables	21	4,635	–
		301,587	89,618
Current assets			
Inventories	22	70,859	59,280
Properties held for sale		58,536	58,536
Debtors, deposits and prepayments	23	193,365	38,280
Loan receivables	21	59,314	31,500
Prepaid lease payments	15	30	30
Investments held-for-trading	24	9,043	–
Investments in securities	25	–	10,289
Pledged bank deposits	26	3,000	3,000
Bank balances and cash	26	705,480	187,980
		1,099,627	388,895
Current liabilities			
Creditors and accrued charges	27	70,237	62,772
Tax payable		1,273	1,041
Obligations under finance leases – due within one year	28	143	23
Promissory note payables	29	–	13,000
Convertible note payables	30	221	180
Bank and other borrowings – due within one year	31	45,170	62,146
		117,044	139,162
Net current assets		982,583	249,733
Total assets less current liabilities		1,284,170	339,351

CONSOLIDATED BALANCE SHEET

At 31st March, 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current liabilities			
Obligations under finance leases – due after one year	28	96	119
Bank and other borrowings – due after one year	31	–	5,625
Convertible note payables	30	838,241	84,803
		838,337	90,547
		445,833	248,804
Capital and reserves			
Share capital	33	6,314	3,610
Reserves		438,703	245,194
		445,017	248,804
Equity attributable to the equity holders of the Company		816	–
Minority interests		445,833	248,804

The financial statements on pages 29 to 94 were approved and authorised for issue by the Board of Directors on 27th July, 2006 and are signed on its behalf by:

Cheung Hon Kit
CHAIRMAN

Chan Fut Yan
MANAGING DIRECTOR