

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2006

	Attributable to equity holders of the Company										
	Share capital	Share premium	Capital redemption reserve	Convertible loan notes equity reserve	Other reserve	Special reserve	Translation reserve	Accumulated profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
					(note)	(note)					
At 1st April, 2004	1,277	2,071	646	-	32,308	(8,908)	-	102,782	130,176	-	130,176
Exchange differences arising on translation of operations outside Hong Kong and income recognised directly in equity	-	-	-	-	-	-	627	-	627	-	627
Profit for the year	-	-	-	-	-	-	-	12,262	12,262	-	12,262
Total recognised income for the year	-	-	-	-	-	-	627	12,262	12,889	-	12,889
Exercise of share options	12	227	-	-	-	-	-	-	239	-	239
Recognition of equity component of convertible notes	-	-	-	3,466	-	-	-	-	3,466	-	3,466
Issue of shares	1,750	78,500	-	-	-	-	-	-	80,250	-	80,250
Conversion of convertible notes	571	24,182	-	(346)	-	-	-	-	24,407	-	24,407
Expenses incurred in connection with issue of shares	-	(2,623)	-	-	-	-	-	-	(2,623)	-	(2,623)
At 31st March, 2005, as restated	3,610	102,357	646	3,120	32,308	(8,908)	627	115,044	248,804	-	248,804
Exchange differences arising on translation of operations outside Hong Kong and income recognised directly in equity	-	-	-	-	-	-	1,669	-	1,669	24	1,693
Loss for the year	-	-	-	-	-	-	-	(72,960)	(72,960)	(132)	(73,092)
Total recognised income and expenses for the year	-	-	-	-	-	-	1,669	(72,960)	(71,291)	(108)	(71,399)
Recognition of equity component of convertible notes	-	-	-	160,914	-	-	-	-	160,914	-	160,914
Conversion of convertible notes	2,704	110,867	-	(6,981)	-	-	-	-	106,590	-	106,590
Capital contribution of minority shareholders	-	-	-	-	-	-	-	-	-	924	924
At 31st March, 2006	6,314	213,224	646	157,053	32,308	(8,908)	2,296	42,084	445,017	816	445,833

Note: Other reserve of the Group represents net balance from capital reduction, cancellation of share premium and set-off against the deficit pursuant to the capital reorganisation on 15th April, 2003.

The special reserve of the Group represents the difference between the nominal value of the share capital of the subsidiaries acquired and the nominal amount of the share capital of the Company issued as consideration under the group reorganisation in 1994.