

Consolidated Income Statement

FOR THE YEAR ENDED 31 MARCH 2006

	<i>Notes</i>	2006 HK\$	2005 <i>HK\$</i>
Revenue	6	18,220,724	9,491,207
Cost of sales		(14,718,060)	(9,037,245)
Gross profit		3,502,664	453,962
Other income		663,012	180,474
Administrative expenses		(13,893,756)	(16,952,956)
Allowances for bad and doubtful debts		–	(5,003,923)
Write-down of inventories		(1,238,186)	–
Allowance for amounts due from minority shareholders		(3,208,165)	–
Gain on disposal of available-for-sale investments		8,399,066	–
Loss on disposal of investments in listed securities		–	(814,261)
Net change in fair value of investments held for trading		759,619	–
Unrealised gain on investments in listed securities		–	180,000
Gain on liquidation of a subsidiary		1,765,430	–
Finance costs	8	(219,724)	(152,258)
Share of results of associates		(18,079,680)	(12,507,241)
Share of result of a jointly controlled entity		(1,616,361)	12,326,855
Loss before taxation	9	(23,166,081)	(22,289,348)
Taxation credit	11	511,817	541,838
Loss for the year		<u>(22,654,264)</u>	<u>(21,747,510)</u>
Attributable to:			
Equity holders of the Company		(22,647,558)	(21,642,239)
Minority interests		(6,706)	(105,271)
		<u>(22,654,264)</u>	<u>(21,747,510)</u>
Loss per share – basic	12	<u>(4.23 cents)</u>	<u>(4.04 cents)</u>