

Consolidated Balance Sheet

AT 31 MARCH 2006

	<i>Notes</i>	2006 HK\$	2005 <i>HK\$</i> (restated)
Non-current assets			
Property, plant and equipment	13	9,342,576	9,822,964
Interest in associates	14	29,711,033	46,783,921
Interest in a jointly controlled entity	15	12,593,016	13,792,334
Amounts due from associates	21	–	16,909,923
Available-for-sale investments	16	4,349,000	–
Investments in securities	18	–	19,364,000
Other receivable	19	1,073,969	1,500,000
		<u>57,069,594</u>	<u>108,173,142</u>
Current assets			
Inventories	20	–	1,540,850
Accounts receivable and prepayments	21	3,579,970	8,137,367
Amounts due from minority shareholders	21	–	4,999,911
Amounts due from associates	21	72,765,939	49,834,544
Investments held for trading	17	10,786,500	–
Investments in securities	18	–	264,000
Bank balances and cash	22	6,254,374	8,929,047
		<u>93,386,783</u>	<u>73,705,719</u>
Current liabilities			
Accounts payable and accrued charges	23	3,196,054	3,625,345
Amount due to a customer on contract work	24	–	2,093,389
Bills payable	23	–	1,346,309
Amounts due to minority shareholders	23	1,997,562	97,383
Advance from an investee company	23	3,460,560	3,460,560
Amount due to a jointly controlled entity	23	13,425,369	6,390,323
Amounts due to related companies	23	15,155,237	23,837,345
Tax payable		159,215	671,032
Dividend payable	23	885,225	885,225
Bank overdrafts	23	2,503,717	2,225,191
		<u>40,782,939</u>	<u>44,632,102</u>
Net current assets		<u>52,603,844</u>	<u>29,073,617</u>
		<u>109,673,438</u>	<u>137,246,759</u>

Consolidated Balance Sheet

AT 31 MARCH 2006

	<i>Notes</i>	2006 HK\$	2005 <i>HK\$</i> (restated)
Capital and reserves			
Share capital	26	53,535,926	53,535,926
Reserves		56,137,512	80,142,553
		<hr/>	<hr/>
Equity attributable to equity holders of the Company		109,673,438	133,678,479
Minority interests		—	1,668,101
		<hr/>	<hr/>
		109,673,438	135,346,580
Non-current liability			
Loans from minority shareholders	25	—	1,900,179
		<hr/>	<hr/>
		109,673,438	137,246,759
		<hr/> <hr/>	<hr/> <hr/>

The financial statements on pages 20 to 57 were approved and authorised for issue by the Board of Directors on 14 July 2006 and are signed on its behalf by:

Wong Kin Wah, George
DIRECTOR

Hwang Yiu Hwa, Victor
DIRECTOR