

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31 MARCH 2006

	Share capital <i>HK\$</i>	Capital redemption reserve <i>HK\$</i>	Reserve/ (Goodwill) on consolidation <i>HK\$</i>	Capital reduction reserve <i>HK\$</i>	Investment revaluation reserve <i>HK\$</i>	Contributed surplus <i>HK\$</i>	Exchange reserve <i>HK\$</i>	Deficit <i>HK\$</i>	Attributable to equity holders of the Company Total <i>HK\$</i>	Minority interests <i>HK\$</i>	Total <i>HK\$</i>
At 1 April 2004	53,535,926	2,382,000	(25,082,042)	85,844,959	5,903,647	329,928,202	(4,989,101)	(287,762,989)	159,760,602	12,650,107	172,410,709
Exchange difference arising from translation of financial statements of foreign subsidiaries	-	-	-	-	-	-	16,215	-	16,215	-	16,215
Exchange difference arising from translation of financial statements of foreign associate	-	-	-	-	-	-	43,205	-	43,205	-	43,205
Unrealised loss on revaluation of investments in securities	-	-	-	-	(4,965,000)	-	-	-	(4,965,000)	-	(4,965,000)
Eliminated on de-consolidation of a subsidiary	-	-	-	-	-	-	-	-	-	(10,876,735)	(10,876,735)
Net (loss) gain recognised directly in equity	-	-	-	-	(4,965,000)	-	59,420	-	(4,905,580)	(10,876,735)	(15,782,315)
Eliminated on disposal of investments in securities	-	-	-	-	465,696	-	-	-	465,696	-	465,696
Loss for the year	-	-	-	-	-	-	-	(21,642,239)	(21,642,239)	(105,271)	(21,747,510)
At 31 March 2005	53,535,926	2,382,000	(25,082,042)	85,844,959	1,404,343	329,928,202	(4,929,681)	(309,405,228)	133,678,479	1,668,101	135,346,580
Effect of change in accounting policies (see note 2)	-	-	25,082,042	-	-	-	-	(25,556,442)	(474,400)	-	(474,400)
At 1 April 2005	53,535,926	2,382,000	-	85,844,959	1,404,343	329,928,202	(4,929,681)	(334,961,670)	133,204,079	1,668,101	134,872,180
Exchange difference arising from translation of financial statements of foreign subsidiaries	-	-	-	-	-	-	283,425	-	283,425	-	283,425
Exchange difference arising from translation of financial statements of foreign associate	-	-	-	-	-	-	1,006,792	-	1,006,792	-	1,006,792
Exchange difference arising from translation of financial statements of foreign jointly controlled entity	-	-	-	-	-	-	417,043	-	417,043	-	417,043
Eliminated on liquidation of a subsidiary	-	-	-	-	-	-	-	-	-	(1,661,395)	(1,661,395)
Net gain (loss) recognised directly in equity	-	-	-	-	-	-	1,707,260	-	1,707,260	(1,661,395)	45,865
Eliminated on disposal of available-for-sale investments	-	-	-	-	(2,590,343)	-	-	-	(2,590,343)	-	(2,590,343)
Loss for the year	-	-	-	-	-	-	-	(22,647,558)	(22,647,558)	(6,706)	(22,654,264)
At 31 March 2006	53,535,926	2,382,000	-	85,844,959	(1,186,000)	329,928,202	(3,222,421)	(357,609,228)	109,673,438	-	109,673,438

The contributed surplus represented HK\$1,200,422,356 from the elimination of the entire share premium account and reduction of par value of the issued capital from HK\$1 to HK\$0.10 of the Company at the time of the capital restructuring of the Group as at 7 November 2001, less HK\$870,494,154 distributed out of the contributed surplus during the year ended 31 March 2002.