

# Consolidated Cash Flow Statement

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
<b>Cash flows from operating activities</b>			
Cash generated from/(used in) operations	32(a)	19,822	(330,195)
Net income tax refunded		–	98
Interest paid		(1,377)	(71,288)
Net cash generated from/(used in) operating activities		18,445	(401,385)
<b>Cash flows from investing activities</b>			
Interest received		10,475	6,487
Dividends received from a jointly controlled entity		–	165,330
Dividend received from an associated company		8,221	–
Dividends received from financial assets at fair value through profit or loss		–	142
Proceeds on disposal of financial assets at fair value through profit or loss		27,727	18,640
Purchase of financial assets at fair value through profit or loss		(54,618)	(20,116)
Addition to property, plant and equipment		(1,754)	(4,673)
Disposal of subsidiaries	32(b)	–	(7,493)
Partial disposal of interest in a listed subsidiary		–	27,100
Proceeds on disposal of property, plant and equipment		–	2,900
Acquisition of additional interest in a listed associated company		(7,290)	–
Increase in advances to associated companies		(2,163)	(25,274)
Decrease in advances to jointly controlled entities		6,894	126,838
Net cash (used in)/generated from investing activities		(12,508)	289,881
Net cash generated from/(used in) before financing activities		5,937	(111,504)
<b>Cash flows from financing activities</b>			
(Increase)/decrease in restricted bank balances		(1,141)	6,350
Drawdown of long term bank loans		–	1,449,052
Repayment of long term bank loans		(43,598)	(1,209,303)
Redemption of convertible notes		–	(46,000)
Placement of new shares		28,999	84,146
Exercise of share options of a listed subsidiary		–	668
Dividend paid to shareholders		–	(3,743)
Dividend paid to minority shareholders		–	(4,042)
Decrease in short term bank loans		(10,000)	(102,599)
Increase in loans from minority shareholders of subsidiaries		–	2,206
Net cash (used in)/generated from financing activities		(25,740)	176,735
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(19,803)</b>	<b>65,231</b>
Cash and cash equivalents at beginning of the year		91,006	24,798
Changes in exchange rates		–	977
Cash and cash equivalents at end of the year		71,203	91,006
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances (excluding restricted bank balance)		71,203	95,682
Bank overdrafts		–	(4,676)
		<b>71,203</b>	<b>91,006</b>