

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	7	2,361,233	1,417,927
Cost of sales		(1,969,443)	(1,160,422)
Gross profit		391,790	257,505
Other income		24,353	23,439
Selling and distribution costs		(55,359)	(72,639)
Administrative expenses		(223,324)	(202,697)
Increase in fair value changes of investment properties		244,159	–
Recognition of fair value changes of completed properties upon transfer to investment properties		207,259	–
Finance costs	9	(82,214)	(32,258)
Share of results of associates		837	3,702
Share of results of jointly-controlled entities	10	4,172	9,655
Write off of debts from a jointly-controlled entity	10	–	(3,873)
Gain on disposal of subsidiaries		44,818	233,662
Loss on disposal of associates		(256)	–
Write off of goodwill arising from acquisition of a subsidiary		–	(2,463)
Discount on acquisition of additional interests in a subsidiary		9,626	–
Release of negative goodwill of subsidiaries		–	59,507
Profit before taxation	11	565,861	273,540
Taxation (charge) credit	14	(147,768)	1,403
Profit for the year		418,093	274,943
Attributable to:			
Equity holders of the parent		189,838	179,263
Minority interests		228,255	95,680
		418,093	274,943
Dividend	15	22,055	16,541
Earnings per share – Basic	16	34.4 cents	32.5 cents