

## CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue	7	<b>391,242</b>	387,293
Cost of sales		<b>(336,672)</b>	(321,891)
Gross profit		<b>54,570</b>	65,402
Other income		<b>3,902</b>	2,770
Investment income	8	<b>7,228</b>	2,032
Selling and distribution expenses		<b>(28,711)</b>	(29,516)
Administrative expenses		<b>(31,338)</b>	(24,895)
Change in fair value on investments held for trading		<b>7,847</b>	–
Gain on disposal of investments held for trading		<b>2,206</b>	–
Unrealised loss on investments in trading securities		–	(448)
Gain on disposal of available-for-sale investments		<b>5,877</b>	–
Gain on disposal of investment properties		–	193,905
Change in fair value/revaluation increase on investment properties	17	<b>231</b>	300
Change in fair value/unrealised loss on derivative financial instruments		<b>8,223</b>	(7,779)
Realised gain on derivative financial instruments		–	654
Transfer of previously recognised revaluation decrease of investment properties from investment property revaluation reserve	17	–	(1,478)
Share of results of associates		<b>(5,441)</b>	(5,087)
Share of results of jointly controlled entities		<b>14,018</b>	–
Finance costs	9	<b>(1,451)</b>	(2,436)
Profit before income tax		<b>37,161</b>	193,424
Income tax expense	10	<b>(1,853)</b>	(930)
Profit for the year	11	<b>35,308</b>	192,494
Attributable to:			
Equity holders of the Company		<b>36,186</b>	192,494
Minority interests		<b>(878)</b>	–
		<b>35,308</b>	192,494
Dividend paid:	14		
2005 Final dividend of HK1.5 cents (2004: HK1 cent) per ordinary share		<b>15,653</b>	10,436
Earnings per share – basic	15	<b>HK3.47 cents</b>	HK18.45 cents