

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 March 2006 截至二零零六年三月三十一日止年度

		2006 HK\$'000 二零零六年 千港元	2005 HK\$'000 (Restated) 二零零五年 千港元 (重列)
OPERATING ACTIVITIES	經營業務		
Loss for the year	年度虧損	(96,004)	(100,238)
Adjustments for:	調整：		
Interest income	利息收入	(44,398)	(22,651)
Finance costs	財務費用	75,894	18,198
Income tax expense	所得稅開支	53,669	117,397
Increase in fair value of conversion options embedded in convertible notes	可兌換票據內存兌換權之公平價值增加	(114,048)	-
Share of results of associates	應佔聯營公司業績	21,494	64,909
Impairment loss on goodwill arising on acquisition of an associate	收購一間聯營公司產生之商譽之減值虧損	-	177,446
Impairment loss on trademark licenses	商標許可證之減值虧損	164,667	-
Impairment loss on available-for-sale investments	可供銷售投資之減值虧損	49,845	-
Impairment loss on club debentures	會所債券之減值虧損	778	-
Amortization of goodwill arising from acquisition of associates	收購聯營公司產生之商譽攤銷	-	28,089
Net (gain) loss on disposal of subsidiaries and associates	出售附屬公司及聯營公司之(收益)虧損淨額	(921)	15,747
Net unrealized holding gain on other investments	所持其他投資之未變現收益淨額	-	(17,223)
Increase in fair value of investments held for trading	持作買賣投資之公平價值增加	(43,313)	-
Allowance for (reversal of allowance for) margin loan receivables	應收孖展貸款準備(準備回撥)	4,922	(2,387)
Realization of negative goodwill arising on acquisition of an associate	變現收購一間聯營公司之負商譽	-	(8)
Amortization of intangible assets	無形資產攤銷	806	51,066
Allowance for slow moving and obsolete inventories	滯銷及陳舊存貨準備	75,732	25,588
Allowance for bad and doubtful debts	呆壞賬準備	16,672	22,269
Depreciation and amortization of property, plant and equipment	物業、機器及設備折舊及攤銷	13,804	19,785
Allowance for loan receivables	應收貸款準備	11,542	8,338
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	2,736	1,098
Net loss on disposal of investment securities	出售投資證券之虧損淨額	-	29,712
Realization of negative goodwill arising on acquisition of additional interest in an associate	變現收購一間聯營公司額外權益所產生之負商譽	-	(2,057)

		2006 HK\$'000 二零零六年 千港元	2005 HK\$'000 (Restated) 二零零五年 千港元 (經重列)
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	193,877	435,078
Decrease in other asset	其他資產減少	108,000	37,085
(Increase) decrease in inventories	存貨(增加)減少	(113,068)	262,639
Increase in trade and other receivables	貿易及其他應收款項增加	(70,193)	(36,899)
(Increase) decrease in investments held for trading/other investments	持作買賣投資/ 其他投資(增加)減少	(214,890)	13,623
Decrease in margin loan receivables	應收孖展貸款減少	9,945	4,174
Increase (decrease) in trade and other payables	貿易及其他應付款項 增加(減少)	46,790	(260,297)
Decrease in margin loan payables	應付孖展貸款減少	(100)	(587)
Decrease in bills payable	應付票據減少	(3,222)	(1,295)
Cash (used in) generated from operations	經營業務(動用)產生之現金	(42,861)	453,521
Interest and finance charges paid	繳訖利息及財務費用	(59,891)	(8,369)
Overseas tax paid	繳訖海外稅項	(132,172)	(43,607)
Hong Kong Profits Tax (paid) refunded	(支付)退還香港利得稅	(662)	386
NET CASH (USED IN) FROM OPERATING ACTIVITIES	經營業務(動用)產生之現金淨額	(235,586)	401,931

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		2006 HK\$'000	2005 HK\$'000 (Restated)
	NOTES	二零零六年 千港元	二零零五年 千港元 (重列)
	附註		
INVESTING ACTIVITIES	投資業務		
Repayment of short-term loan receivables	償還短期應收貸款	234,543	29,588
Decrease (increase) in pledged bank deposits	已抵押銀行存款 減少(增加)	48	(20,014)
Interest received	收訖利息	40,573	18,123
Amounts (repaid to) advanced by associates	(償還)聯營公司墊款 ／向聯營公司墊款	(4,166)	14,256
Disposal of subsidiaries	出售附屬公司	2,819	7,353
Proceeds from disposal of property, plant and equipment	出售物業、機器及 設備所得款項	365	1,274
Increase in short-term loan receivables	應收短期貸款增加	(31,802)	(105,755)
Acquisition of interest in associates	出售聯營公司權益	(24,123)	(44,148)
Purchase of property, plant and equipment	購買物業、機器及設備	(15,470)	(14,229)
Acquisition of available-for-sale investments/ investment securities	收購可供銷售投資/ 證券投資	(33,176)	(123,348)
Proceeds from disposal of investment securities	出售證券投資所得款項	-	150,255
Repayment of short-term loan receivable from a related company	一間關聯公司 應收短期貸款償還	131,693	32,890
Dividend received from an associate	收訖聯營公司股息	1,542	4,668
Increase in short-term loan receivable from a related company	來自關聯公司應收 短期貸款增加	(92,324)	(89,758)
Proceeds from disposal of an associate	出售聯營公司所得款項	1,750	10
Deposits paid for acquisition of long-term investments	支付收購長期投資按金	(155,175)	(35,000)
Acquisition of an interest in subsidiaries	收購附屬公司權益	(42,389)	-
Acquisition of additional interest in subsidiaries	收購附屬公司額外權益	-	(37,320)
Redemption (acquisition) of unlisted debt security	贖回(收購)非上市 債務證券	12,000	(12,000)
Purchase of convertible notes	購入可兌換票據	(650,000)	-
NET CASH USED IN INVESTING ACTIVITIES	投資業務動用 之現金淨額	(623,292)	(223,155)

		2006 HK\$'000 二零零六年 千港元	2005 HK\$'000 (Restated) 二零零五年 千港元 (重列)
FINANCING ACTIVITIES	融資業務		
Bank loans raised	新增銀行貸款	976,527	886,161
Other loans raised	新增其他貸款	783,000	10,000
Net proceeds from issue of shares	發行股份所得款項	34,150	118,500
Repayments of bank loans	償還銀行貸款	(855,136)	(1,010,697)
Repayments of other loans	償還其他貸款	(384,241)	-
Repayments of obligations under finance leases	償還融資租約承擔	(462)	(1,070)
Repayment to a minority shareholder	償還一位少數股東款項	-	(10)
Dividends paid	繳訖股息	(9,850)	(10,987)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	融資業務產生(動用)之現金淨額	<u>543,988</u>	<u>(8,103)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等額(減少)增加淨額	(314,890)	170,673
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及現金等額	312,625	141,094
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動之影響	<u>1,608</u>	<u>858</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及現金等額	<u>(657)</u>	<u>312,625</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等額結存分析		
Bank balances and cash	銀行結存及現金	6,514	359,603
Bank overdrafts	銀行透支	(33,187)	(46,978)
Bank balances and cash classified as assets held for sale	分類為可供銷售資產之銀行結存及現金	<u>26,016</u>	-
		<u>(657)</u>	<u>312,625</u>