

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue	8	97,760	72,238
Cost of sales		(80,823)	(41,618)
Gross profit		16,937	30,620
Other income		1,197	244
Investment income (expense)	10	7,185	(63)
Administrative expenses		(15,559)	(12,522)
Impairment loss recognised in respect of loans receivable	22	(26,247)	-
Impairment loss recognised in respect of trade and other receivables	23	(103,156)	-
Impairment loss recognised in respect of available-for-sale investments	21	(34,130)	-
Decrease in fair value of investment properties		(2,700)	-
Gain on disposal of subsidiaries		-	50
Share of result of an associate		400	494
Interest on bank and other borrowings wholly repayable within five years		(1,274)	-
(Loss) profit before tax		(157,347)	18,823
Income tax expense	11	(2,423)	(2,504)
(Loss) profit for the year	12	(159,770)	16,319
(Loss) earnings per share – basic	16	(67.46) HK cents	8.72 HK cents