

Consolidated cash flow statement

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
Cash flows from operating activities			
Net cash generated from operations	34	167,858	116,892
Interest paid		(54,743)	(38,290)
Interest element on finance leases		(30)	(28)
Net cash from operating activities		113,085	78,574
Cash flows from investing activities			
Purchase of property, plant and equipment		(22,657)	(7,008)
Proceeds from disposal of financial assets at fair value through profit or loss		29,024	37,659
Purchase of financial assets at fair value through profit or loss		(11,550)	(2,548)
Interest received		3,347	3,412
Dividend received from financial assets at fair value through profit or loss		1,976	335
Net cash from investing activities		140	31,850
Cash flows from financing activities			
Decrease in restricted bank balances		-	6,000
Proceeds from share placement		196,950	-
Expenses for share placement		(3,775)	-
Proceeds from share options exercised		53,382	-
Redemption of convertible notes		-	(46,000)
Drawdown of long term bank loans		-	605,000
Repayment of long term bank loans		(371,749)	(623,839)
Capital element of finance lease payments		(105)	(96)
Net cash used in financing activities		(125,297)	(58,935)
(Decrease)/increase in cash and cash equivalents		(12,072)	51,489
Cash and cash equivalents at the beginning of the year		56,194	3,853
Changes in exchange rates		555	852
Cash and cash equivalents at the end of the year		44,677	56,194
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		44,677	64,972
Bank overdraft		-	(8,778)
		44,677	56,194