

INVESTOR RELATIONS

The Company has committed to create an efficient communication channel for investors to have regular meetings with the senior management of the Company. This serves to enhance the transparency and quality of information disclosure to ensure better understanding by investors of our management philosophy, business strategies and our perceptions of the industry. We have developed an open and interactive way of communication with global investors and analysts through regular one-on-one meetings and analysts and press briefings, non-deal road shows as well as conferences.

From 1 April 2006 and up to the date of this report, our senior management has met various investors and analysts through different formats. We attended four road shows and six corporate days/conference as well as over 100 one-on-one meetings.

Share Price Performance

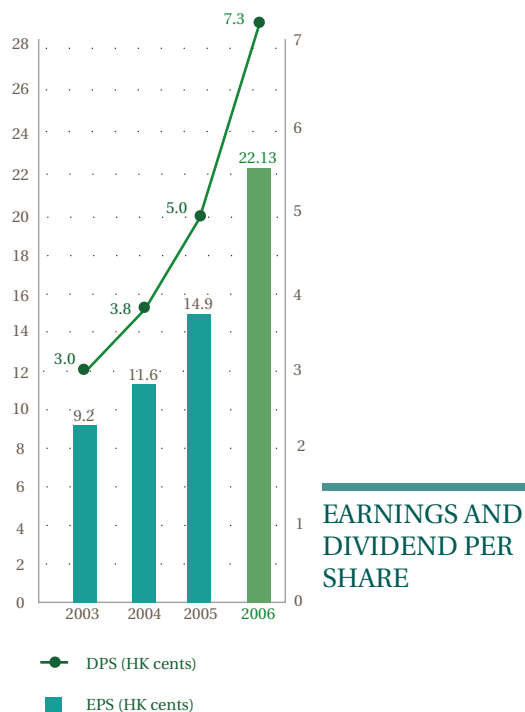
The price of the Company's shares has outperformed the market during the year. For the year ended 31 March 2006, our share price had increased by 58% and the Hang Seng Index ("HSI") had increased by 17%.

Earnings and Dividend per Share

Earnings per share increased by from HK14.90 cents to HK22.13 cents, while the dividend per share rose from HK 5 cents to HK 7.3 cents. This was in line with the Group's stable dividend policy, which has maintained the dividend payout at around 35%. This year, in line with our dividend policy, the Board has recommended a final dividend payable on 8 September, 2006 of HK 4.3 cents. Together with the interim dividend of HK 3 cents per share, the total dividend amounted to HK 7.3 cents.



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Major Investor Relations Activities 2006

Month	Activities
July 2005	<ul style="list-style-type: none"> Post-results roadshows in Hong Kong, Singapore, UK, New York and San Francisco Announcement of 2005 annual results <ul style="list-style-type: none"> – press conference – Analyst briefings
September 2005	<ul style="list-style-type: none"> Analysts and fund managers visited our POS in Shanghai
November 2005	<ul style="list-style-type: none"> Luncheon organized by Macquaire DBS Vickers 5th Asian Corporate Conference
December 2005	<ul style="list-style-type: none"> Announcement of 2006 interim results
January 2006	<ul style="list-style-type: none"> Hong Kong & China Retail Corporate day in Singapore, arranged by Macquarie
February 2006	<ul style="list-style-type: none"> China Corporate day in Singapore, by HSBC

March 2006	<ul style="list-style-type: none"> Luncheon organized by UBS Credit Suisse Asian Small Cap Conference
April 2006	<ul style="list-style-type: none"> Road show activities in Taiwan China Conference 2006 in Beijing, by JP Morgan
May 2006	<ul style="list-style-type: none"> Road shows in US, UK and Paris
June 2006	<ul style="list-style-type: none"> Road shows in Australia Regional Small & Mid cap Corporate Day organized by Deutsche Bank