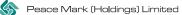
CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
NON-CURRENT ASSETS			
Freehold land and interest in leasehold land held for own use	16	5,461	21,256
Property, plant and equipment	17	401,288	457,529
Intangible assets	18	53,453	53,629
Goodwill	19	142,690	147,995
Interest in associates	21	134,533	65,375
Interest in a jointly controlled entity	22	13,776	15,640
Available-for-sale financial assets	23	44,941	-
Investments in securities	24	-	16,768
Other financial assets	25	-	29,225
Deferred tax assets	34	9,224	12,577
		805,366	819,994
CURRENT ASSETS			
Inventories	26	654,417	513,300
Trade receivables	27	318,849	276,038
Trade deposits and other receivables	28	280,783	119,402
Derivative financial instruments	29	17,119	-
Other financial assets at fair value			
through profit or loss	30	9,364	-
Cash and bank balances		1,185,789	666,167
		2,466,321	1,574,907
CURRENT LIABILITIES			
Trade and other payables	31	385,057	220,094
Interest-bearing borrowings	32	547,240	671,570
Obligations under finance leases	33	1,195	2,918
Derivative financial instruments	29	9,932	-
Tax payable		37,853	21,974
		981,277	916,556
NET CURRENT ASSETS		1,485,044	658,351
TOTAL ASSETS LESS CURRENT LIABILITIES		2,290,410	1,478,345



CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
NON-CURRENT LIABILITIES			
Interest-bearing borrowings	32	609,914	269,140
Obligations under finance leases	33	206	1,651
Deferred tax liabilities	34	11,392	15,314
		621,512	286,105
NET ASSETS		1,668,898	1,192,240
CAPITAL AND RESERVES			
Share capital	35	98,974	86,808
Reserves	36	1,462,351	1,020,620
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		1,561,325	1,107,428
MINORITY INTEREST		107,573	84,812
TOTAL EQUITY		1,668,898	1,192,240

The notes on pages 24 to 95 form part of these financial statements.

Approved and authorized for issue by the Board of Directors on 13 July 2006, and signed on its behalf by:

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Chau Cham Wong, Patrick Chairman

Leung Yung Chief Executive Officer