

Consolidated Balance Sheet

at 31 March 2006 (in HK Dollars)

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	6	541	141,570
Land use rights	7	–	11,587
Goodwill	8	–	16,511
		541	169,668
Current assets			
Inventories	10	9,121	41,308
Financial assets at fair value through profit or loss	11	–	7,967
Trade receivables	12	158,684	152,322
Prepayments, deposits and other receivables		57,468	55,736
Cash and bank balances		6,028	6,246
		231,301	263,579
Total assets		231,842	433,247
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	14	23,940	23,940
Reserves	15	152,500	138,950
Total equity		176,440	162,890
LIABILITIES			
Current liabilities			
Trade and bills payables	16	15,758	32,699
Tax payable		28,411	47,833
Other payables and accruals		5,916	56,803
Amount due to a holding company	17	5,234	12,406
Bank borrowings	18	–	93,623
Obligations under finance leases – due within one year	19	–	669
		55,319	244,033

Consolidated Balance Sheet (cont'd)

at 31 March 2006 (in HK Dollars)

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current liabilities			
Convertible bond	20	–	25,054
Obligations under finance leases – due after one year	19	–	1,187
Deferred taxation	21	83	83
		83	26,324
Total liabilities		55,402	270,357
Total equity and liabilities		231,842	433,247
Net current assets		175,982	19,546
Total assets less current liabilities		176,523	189,214

Approved by the board of directors on 28 July 2006 and signed on its behalf by:

Dr. Chui Say Hoe
Director

Mr. Tsang Kwok Man
Director

The accompanying notes form an integral part of these financial statements.