

Balance Sheet

at 31 March 2006 (in HK Dollars)

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Interests in subsidiaries	9	106,364	139,005
Current assets			
Prepayments, deposits and other receivables		–	73
Amount due by a subsidiary	13	–	17,800
Cash and bank balances		5,549	2
		5,549	17,875
Total Assets		111,913	156,880
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	14	23,940	23,940
Reserves	15	65,826	102,373
Total equity		89,766	126,313
LIABILITIES			
Current liabilities			
Amount due to a holding company	17	1,252	4,513
Amounts due to subsidiaries	13	19,785	248
Other payables and accruals		1,110	752
		22,147	5,513
Non-current liabilities			
Convertible bond	20	–	25,054
Total liabilities		22,147	30,567
Total equity and liabilities		111,913	156,880
Net current (liabilities)/assets		(16,598)	12,362
Total assets less current liabilities		89,766	151,367

Approved by the board of directors on 28 July 2006 and signed on its behalf by:

Dr. Chui Say Hoe
Director

Mr. Tsang Kwok Man
Director

The accompanying notes form an integral part of these financial statements.