

Consolidated Income Statement

for the year ended 31 March 2006 (in HK Dollars)

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	26		
Continuing operation		577,729	652,717
Discontinued operation	25	40,979	231,630
		618,708	884,347
Cost of sales		(592,478)	(845,668)
Gross profit		26,230	38,679
Other revenue	26	7	2,345
Other income	26	810	80
Selling and distribution costs		(1,720)	(945)
Administrative expenses		(22,426)	(31,165)
Profit from operating activities	27	2,901	8,994
Gain on disposal of subsidiaries	24	18,638	112
Finance costs	30	(3,591)	(6,012)
Profit before taxation			
Continuing operation		2,986	8,717
Discontinued operation	25	14,962	(5,623)
		17,948	3,094
Taxation	31		
Continuing operation		(2,381)	(4,445)
Discontinued operation		–	–
		(2,381)	(4,445)
Net profit/(loss) attributable to equity holders of the Company			
Continuing operation		605	4,272
Discontinued operation	25	14,962	(5,623)
		15,567	(1,351)
Earnings/(loss) per share	34		
From continuing and discontinued operation			
Basic		HK1.30 cents	(HK0.11 cents)
Diluted		HK1.14 cents	N/A
From continuing operation			
Basic		HK0.05 cents	HK0.36 cents
Diluted		N/A	N/A

The accompanying notes form an integral part of these financial statements.