

Consolidated Cash Flow Statement

For the year ended 31st March, 2006

	Note	2006 HK\$'000	Restated 2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	43(a)	233,884	164,643
Interest paid		(59,155)	(22,128)
Hong Kong profits tax paid		(48)	(144)
Overseas tax paid		(153)	(53)
		<u>174,528</u>	<u>142,318</u>
Net cash from operating activities		----- 174,528	----- 142,318
Cash flows from investing activities			
Purchase of property, plant and equipment		(7,828)	(3,909)
Purchase of investment properties		–	(4,595)
Proceeds from disposal of property, plant and equipment		1,341	345
Proceeds from disposal of investment properties		2,000	33,000
Additions to leasehold land and land use rights		–	(922)
Additions to properties for/under development		(3,584)	(253,945)
Purchase of additional interest in an associated company		(426)	(5,693)
Increase in amounts receivable from associated companies		(378)	(119)
Proceeds from redemption of unlisted preference shares		23,500	75,000
Repayment from investee companies		–	2,253
Purchase of investment securities		–	(1,399)
Acquisition of subsidiaries	43(c)	(6,097)	(958)
Decrease/(increase) in bank deposits maturing more than three months from date of placement		6,729	(234)
Interest received		18,489	6,766
Dividends received		11,855	13,559
		<u>45,601</u>	<u>(140,851)</u>
Net cash from/(used in) investing activities		----- 45,601	----- (140,851)
Cash flows from financing activities			
New bank loans		421,825	124,601
Repayments of bank loans		(244,969)	(203,399)
Capital element of finance lease payments		(131)	(163)
Decrease in net amounts with minority interests		(1,542)	(556)
Dividends paid to shareholders		(22,170)	(22,170)
Dividend paid to minority interests		(4,087)	(4,087)
		<u>148,926</u>	<u>(105,774)</u>
Net cash from/(used in) financing activities	43(b)	----- 148,926	----- (105,774)
Net increase/(decrease) in cash and cash equivalents		369,055	(104,307)
Cash and cash equivalents at the beginning of the year		<u>396,439</u>	<u>500,746</u>
Cash and cash equivalents at the end of the year	43(d)	<u><u>765,494</u></u>	<u><u>396,439</u></u>

The notes on pages 54 to 122 are an integral part of these financial statements.