

Consolidated Statement of Changes In Equity

For the year ended 31st March, 2006

	Share capital <i>HK\$'000</i>	Other reserves <i>HK\$'000</i>	Retained profit <i>HK\$'000</i>	Shareholders' funds <i>HK\$'000</i>	Minority interests <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 31st March, 2005, as previously reported	369,502	1,045,305	1,628,949	3,043,756	677,830	3,721,586
Prior year adjustments						
Amortisation of leasehold land and land use rights (HKAS 17)	–	–	(101,262)	(101,262)	(75,346)	(176,608)
Deferred tax on revaluation of investment properties (HK(SIC)-Int 21)	–	–	(124,022)	(124,022)	–	(124,022)
As restated, before opening adjustments	369,502	1,045,305	1,403,665	2,818,472	602,484	3,420,956
Opening adjustments						
Derecognition of negative goodwill (HKFRS 3)	–	–	36,197	36,197	19,161	55,358
Adjustment on fair value of available-for-sale financial assets (HKAS 39)	–	(8,181)	–	(8,181)	(5,432)	(13,613)
Transfer of investment properties revaluation reserve to retained profit (HKAS 40)	–	(69,252)	69,252	–	–	–
At 1st April, 2005, as restated	369,502	967,872	1,509,114	2,846,488	616,213	3,462,701
Changes in exchange rates	–	5,869	–	5,869	1,443	7,312
Change in fair value of available-for-sale financial assets	–	(6,697)	–	(6,697)	(4,446)	(11,143)
Net expense recognised directly in equity	–	(828)	–	(828)	(3,003)	(3,831)
Profit for the year	–	–	198,572	198,572	12,119	210,691
Total recognised (expense)/income for the year	–	(828)	198,572	197,744	9,116	206,860
Capital injection by minority shareholders	–	–	–	–	1,419	1,419
Purchase of additional interest of a subsidiary	–	–	–	–	782	782
Dividend paid to minority interests	–	–	–	–	(4,087)	(4,087)
2005 final dividend	–	–	(14,780)	(14,780)	–	(14,780)
2006 interim dividend	–	–	(7,390)	(7,390)	–	(7,390)
At 31st March, 2006	369,502	967,044	1,685,516	3,022,062	623,443	3,645,505

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	Share capital <i>HK\$'000</i>	Other reserves <i>HK\$'000</i>	Retained profit <i>HK\$'000</i>	Shareholders' funds <i>HK\$'000</i>	Minority interests <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 31st March, 2004, as previously reported	369,502	988,196	1,407,576	2,765,274	669,062	3,434,336
Prior year adjustments						
Amortisation of leasehold land and land use rights (HKAS 17)	–	–	(91,784)	(91,784)	(68,068)	(159,852)
Deferred tax on revaluation of investment properties (HK(SIC)-Int 21)	–	–	(90,742)	(90,742)	–	(90,742)
At 31st March, 2004, as restated	<u>369,502</u>	<u>988,196</u>	<u>1,225,050</u>	<u>2,582,748</u>	<u>600,994</u>	<u>3,183,742</u>
Changes in exchange rates	–	726	–	726	625	1,351
Change in fair value of investment properties	–	69,252	–	69,252	–	69,252
Share of reserve of an associated company	–	716	–	716	475	1,191
Net income recognised directly in equity	–	70,694	–	70,694	1,100	71,794
Profit for the year, as restated	–	–	187,200	187,200	3,835	191,035
Total recognised income for the year	<u>–</u>	<u>70,694</u>	<u>187,200</u>	<u>257,894</u>	<u>4,935</u>	<u>262,829</u>
Acquisition of subsidiaries	–	–	–	–	642	642
Transfer	–	6	(6)	–	–	–
Dividend paid to minority interests	–	–	–	–	(4,087)	(4,087)
2004 final dividend	–	(13,591)	(1,189)	(14,780)	–	(14,780)
2005 interim dividend	–	–	(7,390)	(7,390)	–	(7,390)
At 31st March, 2005, as restated	<u>369,502</u>	<u>1,045,305</u>	<u>1,403,665</u>	<u>2,818,472</u>	<u>602,484</u>	<u>3,420,956</u>

The notes on pages 54 to 122 are an integral part of these financial statements.