

Consolidated Balance Sheet

As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 Restated
ASSETS			
Non-current assets			
Property, plant and equipment	15	104,555	107,485
Investment properties	16	61,450	55,000
Prepaid land premium and land use rights	14	12,916	13,238
Interest in a jointly controlled entity	19	—	—
Interests in associated companies	18	24,419	42,052
Available-for-sale financial assets	21	4,687	—
Investment securities	21	—	3,343
Film rights, films in progress, film sub-licensing rights and deposits	17	73,564	40,512
Trade and other receivables - non-current portion	23	29,983	—
Current assets			
Inventories	22	7,420	8,295
Trade and other receivables	23	24,542	34,774
Bank balances and cash	24	17,595	16,724
		49,557	59,793
Total assets		361,131	321,423
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	25	77,100	77,100
Reserves	26	161,103	140,262
Shareholders' funds		238,203	217,362
Minority interests		(42)	(131)
Total equity		238,161	217,231
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	29	4,554	3,027
Borrowings	28(a)	15,212	20,686
Obligations under finance leases	28(b)	182	20
		19,948	23,733

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As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 Restated
Current liabilities			
Trade payables	27	8,888	16,931
Receipts in advance and accruals		63,963	40,100
Bills payable		3,867	2,369
Borrowings	28(a)	26,147	20,722
Obligations under finance leases	28(b)	157	337
		103,022	80,459
Total liabilities		122,970	104,192
Total equity and liabilities		361,131	321,423
Net current liabilities		(53,465)	(20,666)
Total assets less current liabilities		258,109	240,964

Li Kuo Hsing
Director

Tong Hing Chi
Director