

# Balance Sheet

31 March 2006

	<i>Notes</i>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000
			(Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	<b>388</b>	464
Prepaid land lease payments	15	<b>11,555</b>	12,115
Available-for-sale investments/long term investments	17	<b>378</b>	802
Interests in subsidiaries	19	<b>800,910</b>	767,992
Deferred tax assets	27	<b>5</b>	168
Total non-current assets		<b>813,236</b>	781,541
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		<b>2,256</b>	199
Derivative financial instruments	22	<b>1,231</b>	—
Cash and cash equivalents	23	<b>981,355</b>	73,447
Total current assets		<b>984,842</b>	73,646
<b>CURRENT LIABILITIES</b>			
Other payables and accrued liabilities		<b>4,153</b>	7,297
Tax payable		<b>—</b>	1,745
Total current liabilities		<b>4,153</b>	9,042
<b>NET CURRENT ASSETS</b>		<b>980,689</b>	64,604
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,793,925</b>	846,145
<b>NON-CURRENT LIABILITIES</b>			
Due to subsidiaries	19	<b>818,086</b>	—
Net assets		<b>975,839</b>	846,145
<b>EQUITY</b>			
Issued capital	28	<b>60,078</b>	57,779
Reserves	29(b)	<b>795,605</b>	672,807
Proposed final dividend	12	<b>120,156</b>	115,559
Total equity		<b>975,839</b>	846,145

**Yam Cheong Hung**  
*Director*

**Yum Chak Ming, Matthew**  
*Director*