

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Turnover	6	371,638	373,332
Cost of sales		(331,812)	(313,102)
Gross profit		39,826	60,230
Unrealised fair value adjustment of investments in securities held for trading		12,386	(5,229)
Other income	8	12,600	5,173
Administrative expenses		(28,723)	(23,740)
Other expenses	9	—	(526)
Finance costs	10	(18,010)	(5,361)
Amortisation of goodwill of interests in associates		—	(359)
Release of negative goodwill of associates to income		—	350
Increase in fair value of investment properties		100,000	146,554
Share of results of jointly-controlled entities		291	—
Share of results of associates		362	3,165
Gain on disposal of interests in subsidiaries	37	35,990	36,070
Gain (loss) on disposal of interest in associates		4,763	(3,587)
Profit before taxation	11	159,485	212,740
Taxation	12	(18,146)	(31,582)
Profit for the year		141,339	181,158
Attributable to:			
Equity holders of the parent		140,283	181,521
Minority interests		1,056	(363)
		141,339	181,158
Dividends	14	15,273	16,959
Earnings per share			
Basic	15	32.20 cents	47.33 cents
Diluted	15	30.15 cents	45.98 cents