

CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Non-Current Assets			
Investment properties	16	658,555	818,000
Property, plant and equipment	17	15,059	15,080
Prepaid lease payments	18	254,690	15,620
Deposit paid for acquisition of subsidiaries	19	—	35,000
Investments in securities	20	—	9,891
Club debentures	21	6,860	6,860
Interests in jointly-controlled entities	22	291	—
Interests in associates	23	96	30,119
Deferred tax asset	24	1,470	609
		937,021	931,179
Current Assets			
Trade and other receivables	25	4,881	5,562
Prepaid lease payments	18	655	380
Deposit held in stakeholders	26	27,730	4,531
Investments in securities	20	—	128,407
Investments in securities held for trading	20	104,155	—
Available-for-sale investments	20	8,815	—
Properties held for sale	27	104,928	227,009
Amount due from an investee	28	11,069	—
Amount due from a jointly-controlled entity	29	31,836	—
Amounts due from associates	30	8,102	—
Taxation recoverable		1,250	919
Pledged bank deposits	31	165,366	5,230
Bank balances and cash	31	215,218	211,199
		684,005	583,237
Current Liabilities			
Accruals and other payables	32	15,231	41,304
Taxation payable		4,222	3,906
Amounts due to minority shareholders	33	3,875	—
Bank borrowings — due within one year	34	158,805	158,610
		182,133	203,820
Net Current Assets		501,872	379,417
		1,438,893	1,310,596

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AT 31ST MARCH, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Capital and Reserves			
Share capital	35	23,391	15,382
Reserves		1,187,697	842,228
Equity attributable to equity holders of the parent		1,211,088	857,610
Minority interests		1,056	—
Total Equity		1,212,144	857,610
Non-Current Liabilities			
Bank borrowings — due after one year	34	155,243	376,430
Amounts due to minority shareholders		—	13,016
Deferred tax liability	24	71,506	63,540
		226,749	452,986
		1,438,893	1,310,596

The financial statements on pages 22 to 84 were approved and authorised for issue by the Board of Directors on 29th July, 2006 and are signed on its behalf by:

Ma Wai Man, Catherine
DIRECTOR

Chow Hou Man
DIRECTOR