

SCHEDULE OF PROPERTIES HELD BY THE GROUP

As at 31st March, 2006

MAJOR PROPERTIES

Particulars of major properties held by the Group at 31st March, 2006 as follows:

| Location | Use | Group's interest | Approx. site area (sq.ft.) | Approx. gross floor area (sq.ft.) | Status of development |
|--|-------------|------------------|----------------------------|-----------------------------------|-----------------------|
| House No. 9 including the covered yard, the yard and the lawn thereof, the Beachfront, No. 7 Belleview Drive, Repulse Bay, Hong Kong | Residential | 100% | N/A | 3,047 | Vacant |
| No. 88 Gloucester Road & 17 Carparks in Fortis Bank Tower, No. 77 Gloucester Road, Hong Kong | Commercial | 100% | 6,243 | 95,638 | Completely leased out |
| 9/F, Far East Finance Centre, No. 16, Harcourt Road, Hong Kong | Commercial | 80% | N/A | 10,800 | |
| Unit 2101, 21/F, China Merchants Tower No. 168 – 200 Connaught Road Central, Hong Kong | Commercial | 100% | N/A | 1,632 | |
| No. 31, 34, 36, 38 and 40 Yiu Wa Street, Causauary Bay, Hong Kong | Commercial | 100% | 4,000 | N/A | |