

CONSOLIDATED BALANCE SHEET

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	14	1,405,800	997,719
Prepaid lease payments	15	22,654	23,889
Investment properties	16	92,870	45,930
Goodwill	17	6,185	644
Deposits paid for acquisition of property, plant and equipment		3,398	-
		1,530,907	1,068,182
Current assets			
Inventories	18	860,729	712,894
Trade receivables	19	706,632	454,070
Deposits, prepayments and other receivables	20	167,914	121,484
Prepaid lease payments	15	783	793
Derivative financial instruments	24	461	-
Bank balances and cash	20	370,762	225,833
		2,107,281	1,515,074
Current liabilities			
Trade payables	21	474,964	352,647
Other payables	20	71,151	52,596
Dividend payable		97	72
Taxation payable		35,898	18,580
Obligations under finance leases - amount due within one year	22	2,618	5,265
Bank borrowings - amount due within one year	23	837,287	351,785
Derivative financial instruments	24	3,144	-
		1,425,159	780,945
Net current assets		682,122	734,129
		2,213,029	1,802,311
Capital and reserves			
Share capital	25	6,436	5,673
Reserves		1,540,726	1,065,430
Equity attributable to equity holders of the Company		1,547,162	1,071,103
Minority interests		55,525	37,570
Total equity		1,602,687	1,108,673
Non-current liabilities			
Obligations under finance leases - amount due after one year	22	-	2,601
Bank borrowings - amount due after one year	23	601,191	687,283
Deferred tax liabilities	28	9,151	3,754
		610,342	693,638
		2,213,029	1,802,311

The financial statements on pages 41 to 92 were approved and authorised for issue by the Board of Directors on 12 July 2006 and are signed on its behalf by:

Li Ming Hung
Director

Chen Tien Tui
Director